

SCHOOL DISTRICT U-46



January 22, 2024
Update for Board of Education

- **Recap of elementary recommendations presented December 18**
 - Resolution authorizing administration to proceed will be presented tonight
- **Investment options to serve areas of our district**
 - Projected enrollments
 - # classrooms needed
 - Investment options for facilities
 - Boundary changes
- **Financing update**
- **Unite U-46 reminder**
 - Next session February 8, 7:00 PM, Elgin High School

Elementary schools identified to be rebuilt, renovated, or retired through Unite U-46



Summary of Recommendations from December 18

Pre-K and Elementary Sites will be impacted as follows:

- Lowrie, McKinley, and Washington will be retired in June 2027
- Century Oaks, Hanover Countryside and Glenbrook will be retired at a future date to be determined
- A new elementary school will be built in northeast Elgin
- A new elementary school will be built for the Streamwood/Hanover Park area
- Conduct feasibility study to convert Illinois Park to an elementary school
- Parkwood will be monitored for possible consolidation at a later date
- Additions and renovations will be considered for Harriet Gifford and Highland

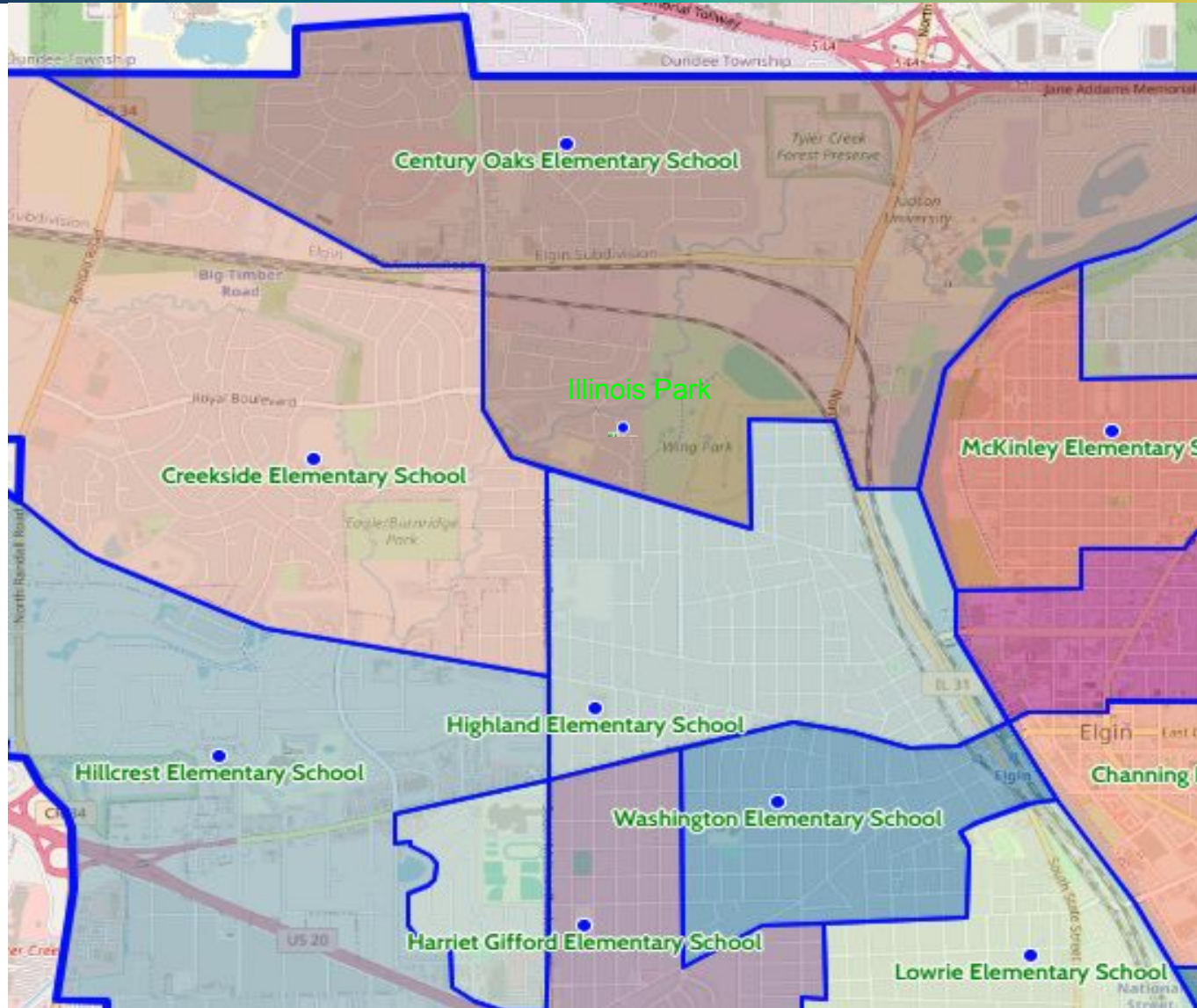
Capital Project Cost Summary

SCHOOL	PROJECT	EST. COST	EST. COMPLETION
FUNDED BEFORE UNITE U-46 PLAN			
Conversion of Elementary School to Middle School	Located at Hawk Hollow	\$58 Million	Summer 2025
UNITE U-46 FUNDED PROJECTS (INCLUDES RESERVES) \$380 MILLION			
New Middle School	Located in Elgin	\$110 Million	Summer 2026
Additions at two middle schools	Kimball and Kenyon Woods	\$85 Million	Summer 2026
New Elementary School	Located in Elgin to replace McKinley	\$60 Million	Summer 2027
New Elementary School	Located in Streamwood / Hanover Park	\$60 Million	Summer 2027
Conversion of Pre-K Center to Elementary School	Located at IL Park	\$10 Million	TBD
Additions at two elementary schools	Harriet Gifford and Highland	\$33 Million	TBD
Total Referendum Project Cost Estimate		\$358 M plus projects TBD	

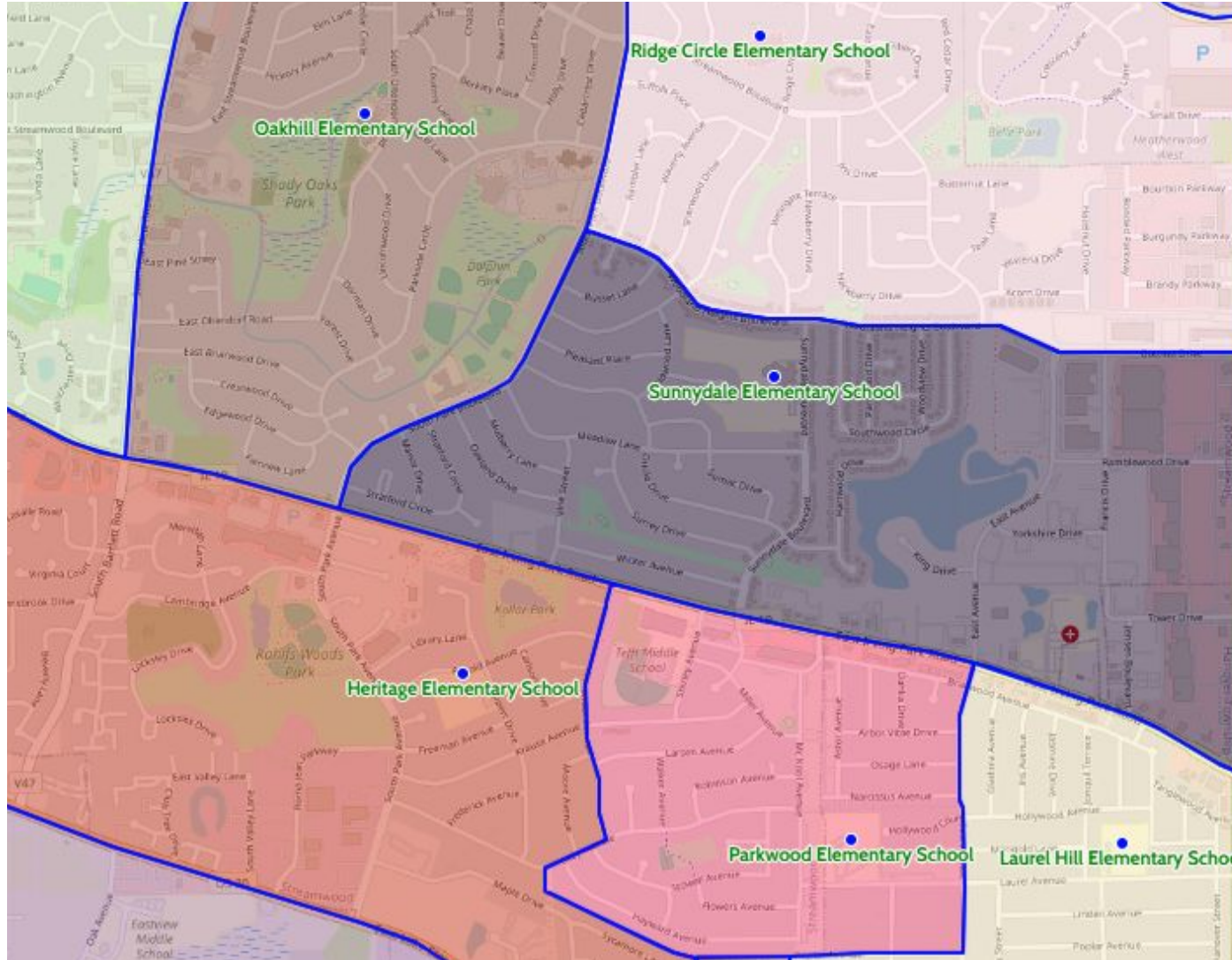
Additional Capital Project Considerations

SCHOOL	PROJECT	EST. COST	EST. COMPLETION
New Elementary School	Located in Elgin to replace Century Oaks	\$60 Million	TBD
Update Canton, Eastview, Larsen, Tefft Middle Schools	Secure front entrances, update STEM, science labs, add flexible/collaborative learning spaces	\$40 Million	TBD
Update Existing Elementary Schools	Safety, security, renovation, repair, technology, flexible spaces	\$84 Million	TBD
Consider updates as needed in Streamwood / Hanover Park area	Updates and/or additions needed if decision is made to consolidate elementary schools in this area	TBD	TBD
Total Additional Project Cost Estimate		\$184 M plus projects TBD	

West side of Elgin boundary scenario



Streamwood / Hanover Park boundary scenario



Funding the Work-Underwriting



BAIRD



CABRERA CAPITAL MARKETS, LLC

Funding the Work-Community Outreach

\$62M Bond Sale Date - February 7, 2024

- Local business and institutions have an opportunity to purchase bonds in increments of \$1,000
- Informational event to be held virtually on January 30, 2024



Next steps

- **Held voluntary staff meetings at all impacted schools on 12/19**
- **Presenting resolution for the Board this evening authorizing administration to proceed with recommendations**
- **Planning Board of Education visits to Harriet Gifford and Highland Elementary to consider additions and/or renovations**
- **Preparing scenarios for west side of Elgin, Streamwood / Hanover Park area**
 - Projected enrollments
 - # classrooms needed
 - Investment options for facilities
 - Boundary changes

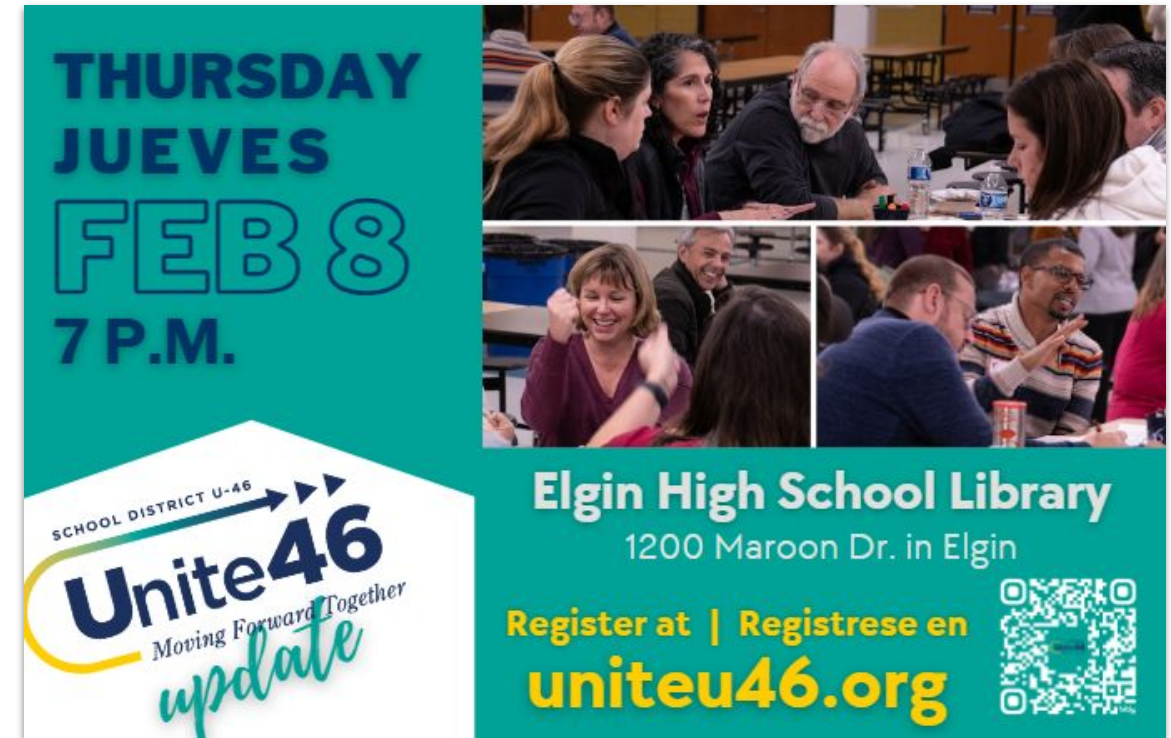
Unite U-46 Schedule

Future Sessions:

- February 8: 7 p.m. Elgin High School
- March 7: 7 p.m. Elgin High School
- April / May: TBD

Topics to cover in 2023-24:

- Building audit and priorities
- Criteria to determine how many schools needed to serve our community
- Attendance boundary planning criteria and parameters
- Transitioning to new schools




**THURSDAY
JUEVES
FEB 8
7 P.M.**

SCHOOL DISTRICT U-46
Unite46
Moving Forward Together
update

Elgin High School Library
1200 Maroon Dr. in Elgin

Register at | Regístrate en
uniteu46.org



Thank You!

