

# FINANCE COMMITTEE MEETING

DISCUSSION TO DETERMINE WHERE TO INVEST  
EVIDENCE BASED FUNDING

June 18, 2018

# ESTIMATED REVENUE INCREASE

- \* Currently we do not have the final allocations for fiscal year 2019 from ISBE
- \* We project the net increase to be approximately **\$40** million dollars more than what we budgeted last fiscal year

# PURPOSE OF ADDITIONAL FUNDING

- \* The new Evidence Based Funding model was designed to allocate resources to districts that are underfunded.
- \* Comprehensively changes the way that school districts receive the bulk of state funds.
- \* EBF sends more resources to Illinois' most under-resourced students.

# PURPOSE OF ADDITIONAL FUNDING

- \* EBF takes the necessary first steps toward ensuring all schools have the resources they need to provide a safe, rigorous, and well-rounded learning environment for all students.
- \* EBF demonstrates new mindsets for understanding the relationship between equity, adequacy, and student outcomes.

Big Areas for 5 Year Vision	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
1:1 Device for All Students	9-12	7-8	6th	Begin refresh	Begin refresh
Educational Pathways		Pilot one path	Tentative - all students pick path		
Move 6th to MS, Elem becomes Pre-K to 5 (expanding Pre-K)	Review feasibility and begin work (CAC)	By Oct. 2019 Board decides whether to proceed	6th grade moves to middle MS & HS boundaries		
<b>ANNUAL SET ASIDES</b>					
Capital	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
Technology master plan (1:1 moving forward down to 6th grade)	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Levy abatement for 2018-19	\$ 5,000,000	TBD	TBD	TBD	TBD
Wage and benefit increases (estimate assuming ETA agreement for new model)	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	TBD	TBD
<b>SHORT TERM INVESTMENTS</b>					
	Assumes growth by 2.5% annually				
8 middle school counselors	\$ 640,000	\$ 656,000	\$ 672,400	\$ 689,210.00	\$ 706,440.25
Strategic review of class sizes above our standards in August	TBD	TBD	TBD	TBD	TBD
5 additional assistant principals in larger elementary schools	\$ 435,000	\$ 445,875	\$ 457,022	\$ 468,447.42	\$ 480,158.61
2 administrative support positions (Tefft and Kenyon Woods) based on enrollment	\$ 190,000	\$ 194,750	\$ 199,619	\$ 204,609.22	\$ 209,724.45
3 AIM Specialists- required by settlement agreement	\$ 240,000	\$ 246,000	\$ 252,150	\$ 258,453.75	\$ 264,915.09
Coordinator of Student Discipline (second position)	\$ 95,000	\$ 97,375	\$ 99,809	\$ 102,304.61	\$ 104,862.22
2 behavior specialists (one elem and one secondary)	\$ 160,000	\$ 164,000	\$ 168,100	\$ 172,302.50	\$ 176,610.06
U-46 Educational Foundation Director	\$ 70,000	\$ 71,750	\$ 73,544	\$ 75,382.34	\$ 77,266.90
<b>LONG-TERM RECOMMENDED INVESTMENTS</b>					
Embedded instructional coaches					
2018-19 - All 32 Title 1 schools	\$ 2,560,000	\$ 2,624,000	\$ 2,689,600	\$ 2,756,840	\$ 2,825,761
2019-Beyond - Review central office coach (curriculum focused) to expand school-embedded coaches.					
<b>Total</b>	<b>\$ 37,890,000</b>	<b>\$ 32,999,750</b>	<b>\$ 33,112,244</b>	<b>\$ 23,227,550</b>	<b>\$ 23,345,739</b>

# ALIGNMENT TO STRATEGIC PLAN

- \* Please see attached memo from Mr. Sanders.