

**NORTHERN KANE COUNTY  
REGIONAL VOCATIONAL SYSTEM**

**2018-2019**

**ADOPTED  
BUDGET**

August 6, 2018

Fiscal Agent:

SCHOOL DISTRICT U-46  
355 East Chicago Street  
Elgin, Illinois 60120

NORTHERN KANE COUNTY  
 REGIONAL VOCATIONAL SYSTEM  
 Elgin, Illinois

GENERAL INFORMATION

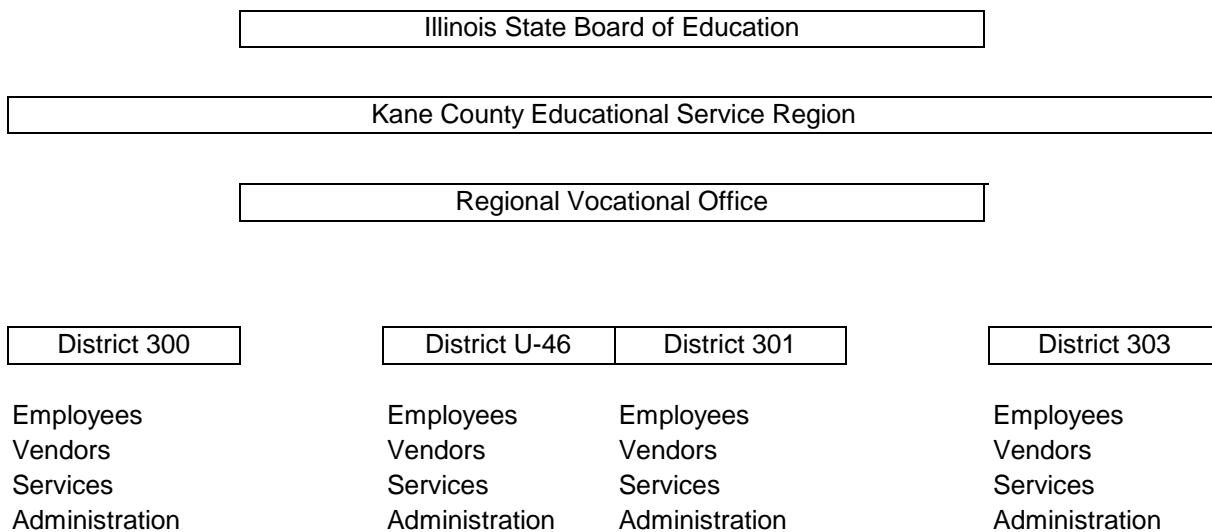
Revenues

The Regional Vocational Revenues represent the vocational funding for Districts U-46, 300, 301 and 303. These dollars come to the region and, in turn, are distributed to the member districts. Specific revenues are the state education for employment reimbursement, program improvement grant, the regional money for program administration, and the Perkins federal grant.

Expenditures

Member districts are reimbursed by the Region for expenditures incurred for delivery of vocational programs. This delivery includes regular vocational education, program administration and other support services. Because Regional dollars are flow-through amounts, only one Expenditure line item is necessary.

**FLOW OF FUNDS**



NORTHERN KANE COUNTY  
REGIONAL VOCATIONAL SYSTEM  
Elgin, Illinois

**EDUCATION FUND**  
2018-2019

Beginning Fund Balance 7/1/2018	\$ 593,433
Revenues	1,788,141
Expenditures	<u>1,788,141</u>
Ending Fund Balance 6/30/2019	\$ <u>593,433</u>

NORTHERN KANE COUNTY  
REGIONAL VOCATIONAL SYSTEM  
Elgin, Illinois

**EDUCATION FUND**  
2018-2019

<b><u>REVENUE</u></b>		2017-2018	2018-2019
		<b><u>REVENUES</u></b>	<b><u>BUDGET</u></b>
1510	Interest Earned	0	0
2100	Career & Technical Education Improvement Grant	1,097,759	1,097,759
2200	Perkins Career and Technical Education Grant	<u>690,382</u>	<u>690,382</u>
TOTAL FUND REVENUE		<u>\$1,788,141</u>	<u>\$1,788,141</u>

NORTHERN KANE COUNTY  
REGIONAL VOCATIONAL SYSTEM  
Elgin, Illinois

**EDUCATION FUND**  
2018-2019

<u>EXPENDITURES</u>	<u>2017-2018</u> <u>EXPENDITURES</u>	<u>2018-2019</u> <u>BUDGET</u>
5100 Salaries	67,500	67,500
5200 Benefits	24,592	24,592
5300 Purchased Services	130,563	130,563
5400 Supplies	24,751	24,751
5600 Transfers/payments to other IL Gov Units	1,522,907	1,522,907
5700 Non capitalized Equipment	<u>17,828</u>	<u>17,828</u>
<b>TOTAL FUND EXPENDITURES</b>	<b>\$ <u>1,788,141</u></b>	<b>\$ <u>1,788,141</u></b>