

**NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM**

2019-2020

**TENTATIVE
BUDGET**

June 17, 2019

Fiscal Agent:

SCHOOL DISTRICT U-46
355 East Chicago Street
Elgin, Illinois 60120

NORTHERN KANE COUNTY
 REGIONAL VOCATIONAL SYSTEM
 Elgin, Illinois

GENERAL INFORMATION

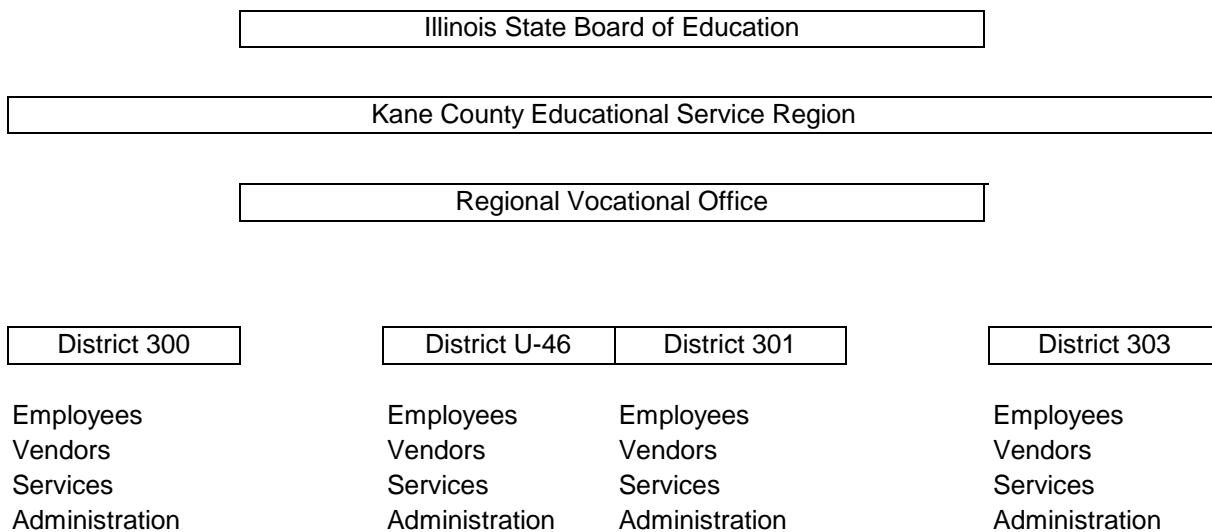
Revenues

The Regional Vocational Revenues represent the vocational funding for Districts U-46, 300, 301 and 303. These dollars come to the region and, in turn, are distributed to the member districts. Specific revenues are the state education for employment reimbursement, program improvement grant, the regional money for program administration, and the Perkins federal grant.

Expenditures

Member districts are reimbursed by the Region for expenditures incurred for delivery of vocational programs. This delivery includes regular vocational education, program administration and other support services. Because Regional dollars are flow-through amounts, only one Expenditure line item is necessary.

FLOW OF FUNDS



NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2019-2020

Beginning Fund Balance 7/1/2019	\$ 628,842
Revenues	1,790,600
Expenditures	<u>1,790,600</u>
Ending Fund Balance 6/30/2020	\$ <u><u>628,842</u></u>

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2019-2020

		2018-2019	2019-2020
	<u>REVENUE</u>	<u>REVENUES</u>	<u>BUDGET</u>
1510	Interest Earned	0	0
2100	Career & Technical Education Improvement Grant	1,123,853	1,123,853
2200	Perkins Career and Technical Education Grant	<u>666,747</u>	<u>666,747</u>
TOTAL FUND REVENUE		<u>\$1,790,600</u>	<u>\$1,790,600</u>

NORTHERN KANE COUNTY
 REGIONAL VOCATIONAL SYSTEM
 Elgin, Illinois

EDUCATION FUND
 2019-2020

<u>EXPENDITURES</u>		<u>2018-2019</u> <u>EXPENDITURES</u>	<u>2019-2020</u> <u>BUDGET</u>
5100	Salaries	82,143	82,143
5200	Benefits	40,813	40,813
5300	Purchased Services	108,449	108,449
5600	Transfers/payments to other IL Gov Units	1,457,465	1,457,465
5700	Non capitalized Equipment	<u>101,730</u>	<u>101,730</u>
TOTAL FUND EXPENDITURES		\$ <u>1,790,600</u>	\$ <u>1,790,600</u>