

**SCHOOL DISTRICT U-46
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES
As Of June 30, 2017**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	137,327,239	0	0	(27,685,962)	109,641,277
20 Operations	12,702,510	0	0	(5,988,905)	6,713,605
30 Debt Service	28,489,880	0	0	(555,037)	27,934,843
40 Transportation	(3,437,764)	0	0	3,254,903	(182,861)
50 IMRF/Social Security	1,727,372	0	0	(1,272,535)	454,838
60 Capital Projects	1,200,997	175	0	(90,755)	1,110,417
66 Developers Fees	2,094,019	0	0	0	2,094,019
70 Working Cash	(133,207,478)	244,061,375	0	0	110,853,897
80 Tort Immunity and Judgment	(2,762,976)	0	0	(893,636)	(3,656,612)
90 Fire Prevention and Safety	238,422	0	0	(714,071)	(475,650)
Total	44,372,220	244,061,549	0	(33,945,997)	254,487,773

School District U-46
Summary Report of Revenues and Expenditures
Summary of Operating Funds
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	64,731,515	236,587,105	234,385,116	100.94%	233,534,329	1.31%
Tuition	217,866	2,610,546	2,390,000	109.23%	2,736,373	-4.60%
Pupil Activities	216,221	365,203	225,000	162.31%	295,851	23.44%
Textbooks	128,859	2,616,517	2,300,000	113.76%	2,418,212	8.20%
Other Local Sources	1,169,915	9,413,962	6,582,100	143.02%	6,983,406	34.80%
Total Local	66,464,376	251,593,333	245,882,216	102.32%	245,968,171	2.29%
General State Aid	10,871,717	120,158,179	119,433,083	100.61%	112,148,086	7.14%
General State Aid - Loss Limits	0	0	0	0.00%	0	0.00%
Special Education State Grants	7,388,019	15,110,713	16,056,106	94.11%	12,371,807	22.14%
Other State Sources	8,821,210	22,103,582	22,637,266	97.64%	18,696,624	18.22%
Total State	27,080,946	157,372,474	158,126,455	99.52%	143,216,517	9.88%
Federal Sources	6,592,500	38,719,393	34,811,996	111.22%	39,915,276	-3.00%
Total Federal	6,592,500	38,719,393	34,811,996	111.22%	39,915,276	-3.00%
Revenue from Financing	0	0	0	0.00%	7,318,597	0.00%
Total Financing	0	0	0	0.00%	7,318,597	0.00%
Total Revenue	100,137,822	447,685,200	438,820,667	102.02%	436,418,561	2.58%
Expenditures						
Salaries	17,576,504	262,842,202	263,647,205	99.69%	253,174,099	3.82%
Benefits	5,721,112	78,987,303	80,514,912	98.10%	75,115,146	5.15%
Purchased Services	3,661,867	27,587,853	29,231,265	94.38%	28,804,479	-4.22%
Supplies & Materials	2,226,473	26,859,659	26,760,455	100.37%	31,095,718	-13.62%
Capital Outlay	7,364,663	25,386,147	27,432,903	92.54%	29,669,541	-14.44%
Other Objects	(3,871,255)	11,723,222	12,510,408	93.71%	4,336,297	170.35%
Non-capitalized Equipment	18,611	752,208	803,370	93.63%	1,011,734	-25.65%
Termination Benefits	0	86,056	75,000	114.74%	76,607	12.33%
Total Expenditures	32,697,975	434,224,650	440,975,518	98.47%	423,283,621	2.58%
Excess (Deficit) of Receipts over Expenditures	67,439,847	13,460,550	(2,154,851)	-624.66%	5,816,343	131.43%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	67,439,847	13,460,550	(2,154,851)	-624.66%	13,134,940	2.48%
Beginning Fund Balance		102,711,471				

School District U-46
Summary Report of Revenues and Expenditures
Education Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	51,712,619	190,253,728	188,966,953	100.68%	188,158,475	1.11%
Tuition	217,866	2,610,547	2,390,000	109.23%	2,736,373	-4.60%
Pupil Activities	216,221	365,204	225,000	162.31%	295,851	23.44%
Textbooks	128,859	2,616,517	2,300,000	113.76%	2,418,212	8.20%
Other Local Sources	(103,658)	4,277,503	4,331,500	98.75%	4,556,134	-6.12%
Total Local	52,171,907	200,123,499	198,213,453	100.96%	198,165,045	0.99%
General State Aid	10,871,717	120,158,179	119,433,083	100.61%	112,148,086	7.14%
General State Aid - Loss Limits	0	0	0	0.00%	0	0.00%
Special Education State Grants	7,388,019	15,110,713	16,056,106	94.11%	12,371,807	22.14%
Other State Sources	1,695,958	6,227,774	7,566,585	82.31%	7,222,579	-13.77%
Total State	19,955,694	141,496,666	143,055,774	98.91%	131,742,472	7.40%
Federal Sources	6,592,500	38,354,904	37,207,796	103.08%	39,915,276	-3.91%
Total Federal	6,592,500	38,354,904	37,207,796	103.08%	39,915,276	-3.91%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	78,720,101	379,975,069	378,477,023	100.40%	369,822,793	2.75%
Expenditures						
Salaries	15,639,328	241,279,978	241,592,527	99.87%	231,044,310	4.43%
Benefits	5,142,740	72,238,388	73,375,299	98.45%	68,120,385	6.05%
Purchased Services	2,821,086	16,988,036	18,036,265	94.19%	18,028,273	-5.77%
Supplies & Materials	1,737,806	17,429,275	16,847,355	103.45%	22,042,279	-20.93%
Capital Outlay	3,135,090	11,254,761	11,736,587	95.89%	9,334,071	20.58%
Other Objects	539,868	13,412,999	14,973,613	89.58%	12,079,642	11.04%
Non-capitalized Equipment	18,611	752,208	803,370	93.63%	1,011,734	-25.65%
Termination Benefits	0	86,056	75,000	114.74%	76,607	12.33%
Total Expenditures	29,034,529	373,441,701	377,440,016	98.94%	361,737,301	3.24%
Excess (Deficit) of Receipts over Expenditures	49,685,572	6,533,368	1,037,007	630.02%	8,085,492	-19.20%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	49,685,572	6,533,368	1,037,007	630.02%	8,085,492	-19.20%
Beginning Fund Balance		103,107,909				

School District U-46
Summary Report of Revenues and Expenditures
Operations & Maintenance
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	8,445,941	30,011,148	29,403,223	102.07%	29,372,273	2.18%
Other Local Sources	351,987	3,697,100	850,500	434.70%	734,403	403.42%
Total Local	8,797,928	33,708,248	30,253,723	111.42%	30,106,676	11.96%
General State Aid	0	0	0	0.00%	0	0.00%
Other State Sources	0	859,636	0	0.00%	0	0.00%
Total State	0	859,636	0	0.00%	0	0.00%
Federal Sources	0	364,489	0	0.00%	0	0.00%
Total Federal	0	364,489	0	0.00%	0	0.00%
Total Revenue	8,797,928	34,932,373	30,253,723	115.46%	30,106,676	16.03%
Expenditures						
Salaries	674,733	7,824,030	7,813,764	100.13%	7,972,455	-1.86%
Benefits	143,034	1,668,564	1,588,893	105.01%	1,629,908	2.37%
Purchased Services	651,066	9,526,366	9,498,000	100.30%	9,867,218	-3.45%
Supplies & Materials	350,332	7,027,635	6,998,100	100.42%	6,674,679	5.29%
Capital Outlay	4,229,573	11,824,947	13,389,876	88.31%	12,827,717	-7.82%
Other Objects	(3,411,123)	(3,512,843)	(5,125,069)	68.54%	(10,225,178)	-65.65%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	2,637,615	34,358,699	34,163,564	100.57%	28,746,799	19.52%
Excess (Deficit) of Receipts over Expenditures	6,160,313	573,674	(3,909,841)	-14.67%	1,359,877	-57.81%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	6,160,313	573,674	(3,909,841)	-14.67%	1,359,877	-57.81%
Beginning Fund Balance		6,139,931				
Ending Fund Balance		<u>6,713,605</u>				

School District U-46
Summary Report of Revenues and Expenditures
Debt Service Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	9,762,042	39,920,250	42,061,697	94.91%	42,089,518	-5.15%
Other Local Sources	108	317	800	39.63%	281	12.81%
Total Local	9,762,150	39,920,567	42,062,497	94.91%	42,089,799	-5.15%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	9,762,150	39,920,567	42,062,497	94.91%	42,089,799	-5.15%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	38,098,704	42,001,030	90.71%	39,918,052	-4.56%
Total Expenditures	0	38,098,704	42,001,030	90.71%	39,918,052	-4.56%
Excess (Deficit) of Receipts over Expenditures	9,762,150	1,821,863	61,467	2963.97%	2,171,747	-16.11%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	9,762,150	1,821,863	61,467	2963.97%	2,171,747	-16.11%
Beginning Fund Balance		26,112,980				
Ending Fund Balance		<u>27,934,843</u>				

**School District U-46
 Summary Report of Revenues and Expenditures
 Transportation Fund
 For Twelve Months Ending June 30, 2017**

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	4,572,955	16,322,229	16,014,940	101.92%	16,003,581	1.99%
Other Local Sources	921,586	1,439,359	1,400,100	102.80%	1,692,868	-14.98%
Total Local	5,494,541	17,761,588	17,415,040	101.99%	17,696,449	0.37%
Other State Sources	7,125,252	15,016,171	15,070,681	99.64%	11,474,045	30.87%
Total State	7,125,252	15,016,171	15,070,681	99.64%	11,474,045	30.87%
Revenue from Financing	0	0	0	0.00%	7,318,597	-100.00%
Total Financing	0	0	0	0.00%	7,318,597	-100.00%
Total Revenue	12,619,793	32,777,759	32,485,721	100.90%	36,489,091	-10.17%
Expenditures						
Salaries	1,262,444	13,738,194	14,240,914	96.47%	14,157,334	-2.96%
Benefits	435,338	5,080,351	5,550,719	91.53%	5,364,850	-5.30%
Purchased Services	189,716	1,073,452	1,697,000	63.26%	908,988	18.09%
Supplies & Materials	138,336	2,402,748	2,915,000	82.43%	2,378,760	1.01%
Capital Outlay	0	2,306,440	2,306,440	100.00%	7,507,753	-69.28%
Other Objects	(1,000,000)	1,823,066	2,661,864	68.49%	2,481,833	-26.54%
Total Expenditures	1,025,834	26,424,251	29,371,937	89.96%	32,799,518	-19.44%
Excess (Deficit) of Receipts over Expenditures	11,593,959	6,353,508	3,113,784	204.04%	(3,629,024)	-275.07%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	11,593,959	6,353,508	3,113,784	204.04%	3,689,573	72.20%
Beginning Fund Balance		(6,536,369)				
Ending Fund Balance		<u>(182,861)</u>				

School District U-46
Summary Report of Revenues and Expenditures
IMRF/Social Security Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	3,216,406	11,496,377	11,266,435	102.04%	11,667,217	-1.46%
Other Local Sources	880,155	4,317,519	3,750,000	115.13%	3,226,131	33.83%
Total Local	<u>4,096,561</u>	<u>15,813,896</u>	<u>15,016,435</u>	<u>105.31%</u>	<u>14,893,348</u>	<u>6.18%</u>
Total Revenue	<u>4,096,561</u>	<u>15,813,896</u>	<u>15,016,435</u>	<u>105.31%</u>	<u>14,893,348</u>	<u>6.18%</u>
Expenditures						
Benefits	2,886,271	16,323,740	14,954,175	109.16%	14,768,552	10.53%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>2,886,271</u>	<u>16,323,740</u>	<u>14,954,175</u>	<u>109.16%</u>	<u>14,768,552</u>	<u>10.53%</u>
Excess (Deficit) of Receipts over Expenditures	1,210,290	(509,844)	62,260	-818.89%	124,796	-508.54%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	1,210,290	(509,844)	62,260	-818.89%	124,796	-508.54%
Beginning Fund Balance		964,682				
Ending Fund Balance		<u><u>454,838</u></u>				

School District U-46
Summary Report of Revenues and Expenditures
Capital Projects Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	0	7,368	0	0.00%	2,419	204.59%
Total Local	0	7,368	0	0.00%	2,419	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	0	7,368	0	0.00%	2,419	204.59%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	0	0	40,000	0.00%	175,279	-100.00%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	(85,920)	14,911	50,000	29.82%	1,605,089	-99.07%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	(85,920)	14,911	90,000	16.57%	1,780,368	-99.16%
Excess (Deficit) of Receipts over Expenditures	85,920	(7,543)	(90,000)	8.38%	(1,777,949)	-99.58%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	85,920	(7,543)	(90,000)	8.38%	(1,777,949)	-99.58%
Beginning Fund Balance		1,117,960				
Ending Fund Balance		<u>1,110,417</u>				

School District U-46
Summary Report of Revenues and Expenditures
Developers Fees Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	4,646	409,675	300,000	136.56%	272,663	50.25%
Total Local	4,646	409,675	300,000	136.56%	272,663	50.25%
Total Revenue	4,646	409,675	300,000	136.56%	272,663	50.25%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	300,000	0.00%	0	0.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	300,000	0.00%	0	0.00%
Excess (Deficit) of Receipts over Expenditures	4,646	409,675	0	0.00%	272,663	50.25%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	4,646	409,675	0	0.00%	272,663	50.25%
Beginning Fund Balance		1,684,344				
Ending Fund Balance		<u>2,094,019</u>				

School District U-46
Summary Report of Revenues and Expenditures
Working Cash Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	0	0	0	0.00%	0	0.00%
Other Local Sources	598,483	1,618,249	400,000	404.56%	422,106	283.38%
Total Local	598,483	1,618,249	400,000	404.56%	422,106	283.38%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	598,483	1,618,249	400,000	404.56%	422,106	283.38%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	5,158,210	5,158,210	5,400,000	95.52%	10,578,249	-51.24%
Total Expenditures	5,158,210	5,158,210	5,400,000	95.52%	10,578,249	-51.24%
Excess (Deficit) of Receipts over Expenditures	(4,559,727)	(3,539,961)	(5,000,000)	70.80%	(10,156,143)	-65.14%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(4,559,727)	(3,539,961)	(5,000,000)	70.80%	(10,156,143)	-65.14%
Beginning Fund Balance		114,393,858				

School District U-46
Summary Report of Revenues and Expenditures
Tort Immunity and Judgment Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	1,931,246	11,026,991	11,302,641	97.56%	12,462,939	-11.52%
Other Local Sources	32	95	100	95.00%	54	75.93%
Total Local	<u>1,931,278</u>	<u>11,027,086</u>	<u>11,302,741</u>	<u>97.56%</u>	<u>12,462,993</u>	<u>-11.52%</u>
General State Aid	0	0	0	0.00%	1,502,656	-100.00%
Total State	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>1,502,656</u>	<u>-100.00%</u>
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>1,931,278</u>	<u>11,027,086</u>	<u>11,302,741</u>	<u>97.56%</u>	<u>13,965,649</u>	<u>-21.04%</u>
Expenditures						
Salaries	38,203	388,015	385,548	100.64%	381,945	1.59%
Benefits	2,281	26,629	29,055	91.65%	25,305	5.23%
Purchased Services	322,205	4,902,858	5,500,836	89.13%	5,024,038	-2.41%
Other Objects	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>362,689</u>	<u>5,317,502</u>	<u>5,915,439</u>	<u>89.89%</u>	<u>5,431,288</u>	<u>-2.10%</u>
Excess (Deficit) of Receipts over Expenditures	1,568,589	5,709,584	5,387,302	105.98%	8,534,361	-33.10%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	1,568,589	5,709,584	5,387,302	105.98%	8,534,361	-33.10%
Beginning Fund Balance		(9,366,196)				
Ending Fund Balance		<u>(3,656,612)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Fire Prevention and Safety Fund
For Twelve Months Ending June 30, 2017

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	540,715	1,888,607	1,827,539	103.34%	1,821,247	3.70%
Other Local Sources	4	13	500	2.60%	11	18.18%
Total Local	<u>540,719</u>	<u>1,888,620</u>	<u>1,828,039</u>	<u>103.31%</u>	<u>1,821,258</u>	<u>3.70%</u>
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>540,719</u>	<u>1,888,620</u>	<u>1,828,039</u>	<u>103.31%</u>	<u>1,821,258</u>	<u>3.70%</u>
Expenditures						
Purchased Services	85,602	187,150	115,000	162.74%	214,800	-12.87%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	537,712	687,984	1,600,000	43.00%	1,884,196	-63.49%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>623,314</u>	<u>875,134</u>	<u>1,715,000</u>	<u>51.03%</u>	<u>2,098,996</u>	<u>-58.31%</u>
Excess (Deficit) of Receipts over Expenditures	(82,595)	1,013,486	113,039	896.58%	(277,738)	-464.91%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(82,595)	1,013,486	113,039	896.58%	(277,738)	-464.91%
Beginning Fund Balance		(1,489,136)				
Ending Fund Balance		<u>(475,650)</u>				