

**SCHOOL DISTRICT U-46
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES
As Of October 31, 2016**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	163,949,035	0	0	(24,274,389)	139,674,647
20 Operations	9,219,129	0	0	(1,616,465)	7,602,665
30 Debt Service	40,234,207	0	0	(347,560)	39,886,647
40 Transportation	(8,680,314)	0	0	(472,128)	(9,152,443)
50 IMRF/Social Security	3,925,046	0	0	(565,844)	3,359,202
60 Capital Projects	(593,254)	1,827,331	0	(318,678)	915,399
66 Developers Fees	1,720,715	0	0	0	1,720,715
70 Working Cash	(139,568,665)	254,160,838	0	0	114,592,173
80 Tort Immunity and Judgment	(4,858,100)	0	0	(663,410)	(5,521,510)
90 Fire Prevention and Safety	(572,128)	0	0	(78,717)	(650,845)
Total	64,775,672	255,988,169	0	(28,337,191)	292,426,650

School District U-46
Summary Report of Revenues and Expenditures
Summary of Operating Funds
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	13,268,945	111,411,428	234,385,116	47.53%	111,819,022	-0.36%
Tuition	284,070	795,173	2,390,000	33.27%	891,081	-10.76%
Pupil Activities	3,570	134,440	225,000	59.75%	83,489	61.03%
Textbooks	(30,002)	2,124,665	2,300,000	92.38%	1,725,320	23.15%
Other Local Sources	969,828	2,563,199	6,582,100	38.94%	1,784,446	43.64%
Total Local	14,496,411	117,028,905	245,882,216	47.60%	116,303,358	0.62%
General State Aid	10,871,717	32,560,970	119,433,083	27.26%	30,404,838	7.09%
General State Aid - Loss Limits	0	0	0	0.00%	251,328	-100.00%
Special Education State Grants	0	0	16,056,106	0.00%	647,573	-100.00%
Other State Sources	53,153	1,737,589	22,637,266	7.68%	1,489,842	16.63%
Total State	10,924,870	34,298,559	158,126,455	21.69%	32,793,581	4.59%
Federal Sources	2,649,147	5,364,090	32,707,796	16.40%	4,917,382	9.08%
Total Federal	2,649,147	5,364,090	32,707,796	16.40%	4,917,382	9.08%
Revenue from Financing	0	0	0	0.00%	6,653,797	0.00%
Total Financing	0	0	0	0.00%	6,653,797	0.00%
Total Revenue	28,070,428	156,691,554	436,716,467	35.88%	160,668,118	-2.48%
Expenditures						
Salaries	25,435,008	61,493,138	263,647,205	23.32%	58,679,827	4.79%
Benefits	6,360,785	24,293,731	80,514,912	30.17%	22,796,066	6.57%
Purchased Services	2,727,135	8,741,189	29,231,265	29.90%	7,817,391	11.82%
Supplies & Materials	2,022,371	9,449,788	26,760,455	35.31%	10,152,228	-6.92%
Capital Outlay	1,862,029	11,208,338	27,432,903	40.86%	13,461,017	-16.73%
Other Objects	935,558	5,554,834	12,510,408	44.40%	(4,312,555)	-228.81%
Non-capitalized Equipment	12,046	456,079	803,370	56.77%	602,221	-24.27%
Termination Benefits	0	81,056	75,000	108.07%	31,115	160.50%
Total Expenditures	39,354,932	121,278,153	440,975,518	27.50%	109,227,310	11.03%
Excess (Deficit) of Receipts over Expenditures	(11,284,504)	35,413,401	(4,259,051)	-831.49%	44,787,011	-20.93%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(11,284,504)	35,413,401	(4,259,051)	-831.49%	51,440,808	-31.16%
Beginning Fund Balance		102,711,471				

School District U-46
Summary Report of Revenues and Expenditures
Education Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	10,696,351	89,821,018	188,966,953	47.53%	90,684,917	-0.95%
Tuition	284,070	795,173	2,390,000	33.27%	891,081	-10.76%
Pupil Activities	3,570	134,440	225,000	59.75%	83,489	61.03%
Textbooks	(30,002)	2,124,665	2,300,000	92.38%	1,725,320	23.15%
Other Local Sources	379,837	1,435,892	4,331,500	33.15%	1,521,448	-5.62%
Total Local	379,837	94,311,188	198,213,453	47.58%	94,906,255	-0.63%
General State Aid	10,871,717	32,560,970	119,433,083	27.26%	30,404,838	7.09%
General State Aid - Loss Limits	0	0	0	6.09%	251,328	289.37%
Special Education State Grants	0	0	16,056,106	0.00%	647,573	-100.00%
Other State Sources	53,153	978,589	7,566,585	0.00%	1,293,186	-24.33%
Total State	10,924,870	33,539,559	143,055,774	23.45%	32,596,925	2.89%
Federal Sources	2,649,147	5,244,090	37,207,796	14.09%	4,917,382	6.64%
Total Federal	2,649,147	5,244,090	37,207,796	14.09%	4,917,382	6.64%
Revenue from Financing	0	0	0	0.00%	6,653,797	0.00%
Total Financing	0	0	0	0.00%	6,653,797	-100.00%
Total Revenue	13,953,854	133,094,837	378,477,023	35.17%	139,074,359	-4.30%
Expenditures						
Salaries	23,399,165	55,527,520	241,592,527	22.98%	58,679,827	-5.37%
Benefits	5,866,774	22,046,443	73,375,299	30.05%	22,796,066	-3.29%
Purchased Services	1,652,038	4,952,488	18,036,265	27.46%	7,817,391	-36.65%
Supplies & Materials	1,144,938	6,887,537	16,847,355	40.88%	10,152,228	-32.16%
Capital Outlay	850,821	4,013,506	11,736,587	34.20%	13,461,017	-70.18%
Other Objects	1,003,475	2,563,470	14,973,613	17.12%	(4,312,555)	-159.44%
Non-capitalized Equipment	12,046	456,079	803,370	56.77%	602,221	-24.27%
Termination Benefits	0	81,056	75,000	108.07%	31,115	160.50%
Total Expenditures	33,929,257	96,528,099	377,440,016	25.57%	109,227,310	-11.63%
Excess (Deficit) of Receipts over Expenditures	(19,975,403)	36,566,738	1,037,007	3526.18%	23,193,252	57.66%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(19,975,403)	36,566,738	1,037,007	3526.18%	29,847,049	22.51%
Beginning Fund Balance		103,107,909				

School District U-46
Summary Report of Revenues and Expenditures
Operations & Maintenance
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	1,665,272	13,976,246	29,403,223	47.53%	13,995,411	-0.14%
Other Local Sources	558,414	981,678	850,500	115.42%	174,437	462.77%
Total Local	2,223,686	14,957,924	30,253,723	49.44%	14,169,848	5.56%
General State Aid	0	0	0	0.00%	0	0.00%
Other State Sources	0	759,000	0	0.00%	0	0.00%
Total State	0	759,000	0	0.00%	0	0.00%
Federal Sources	120,000	120,000	0	0.00%	0	0.00%
Total Federal	120,000	120,000	0	0.00%	0	0.00%
Total Revenue	2,343,686	15,836,924	30,253,723	52.35%	14,169,848	11.76%
Expenditures						
Salaries	657,716	2,523,534	7,813,764	32.30%	2,430,918	3.81%
Benefits	121,575	554,301	1,588,893	34.89%	562,010	-1.37%
Purchased Services	939,532	3,492,992	9,498,000	36.78%	2,819,664	23.88%
Supplies & Materials	573,344	1,844,400	6,998,100	26.36%	1,413,347	30.50%
Capital Outlay	37,005	5,790,665	13,389,876	43.25%	4,554,600	27.14%
Other Objects	(67,917)	168,298	(5,125,069)	-3.28%	(9,912,796)	-101.70%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	2,261,255	14,374,190	34,163,564	42.07%	1,867,743	669.60%
Excess (Deficit) of Receipts over Expenditures	82,431	1,462,734	(3,909,841)	-37.41%	12,302,105	-88.11%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	82,431	1,462,734	(3,909,841)	-37.41%	12,302,105	-88.11%
Beginning Fund Balance		6,139,931				
Ending Fund Balance		<u>7,602,665</u>				

School District U-46
Summary Report of Revenues and Expenditures
Debt Service Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	2,277,447	19,436,627	42,061,697	46.21%	20,743,554	-6.30%
Other Local Sources	0	55	800	6.88%	139	-60.43%
Total Local	2,277,447	19,436,682	42,062,497	46.21%	20,743,693	-6.30%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	2,277,447	19,436,682	42,062,497	46.21%	20,743,693	-6.30%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	5,663,015	42,001,030	13.48%	4,694,142	20.64%
Total Expenditures	0	5,663,015	42,001,030	13.48%	4,694,142	20.64%
Excess (Deficit) of Receipts over Expenditures	2,277,447	13,773,667	61,467	22408.23%	16,049,551	-14.18%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	2,277,447	13,773,667	61,467	22408.23%	16,049,551	-14.18%
Beginning Fund Balance		26,112,980				
Ending Fund Balance		<u>39,886,647</u>				

School District U-46
Summary Report of Revenues and Expenditures
Transportation Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	907,323	7,614,164	16,014,940	47.54%	7,138,694	6.66%
Other Local Sources	31,577	145,628	1,400,100	10.40%	88,561	64.44%
Total Local	938,900	7,759,792	17,415,040	44.56%	7,227,255	7.37%
Other State Sources	0	0	15,070,681	0.00%	196,656	-100.00%
Total State	0	0	15,070,681	0.00%	196,656	-100.00%
Revenue from Financing	0	0	0	0.00%	6,653,797	-100.00%
Total Financing	0	0	0	0.00%	6,653,797	-100.00%
Total Revenue	938,900	7,759,792	32,485,721	23.89%	14,077,708	-44.88%
Expenditures						
Salaries	1,378,128	3,442,085	14,240,914	24.17%	3,754,637	-8.32%
Benefits	372,437	1,692,986	5,550,719	30.50%	1,849,383	-8.46%
Purchased Services	135,565	295,709	1,697,000	17.43%	328,251	-9.91%
Supplies & Materials	304,089	717,852	2,915,000	24.63%	696,247	3.10%
Capital Outlay	974,203	1,404,168	2,306,440	60.88%	6,653,797	-78.90%
Other Objects	0	2,823,066	2,661,864	106.06%	2,823,066	0.00%
Total Expenditures	3,164,422	10,375,866	29,371,937	35.33%	16,105,381	-35.58%
Excess (Deficit) of Receipts over Expenditures	(2,225,522)	(2,616,074)	3,113,784	-84.02%	(8,681,470)	-69.87%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(2,225,522)	(2,616,074)	3,113,784	-84.02%	(2,027,673)	29.02%
Beginning Fund Balance		(6,536,369)				
Ending Fund Balance		<u>(9,152,443)</u>				

School District U-46
Summary Report of Revenues and Expenditures
IMRF/Social Security Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	639,003	5,365,616	11,266,435	47.62%	5,680,822	-5.55%
Other Local Sources	605,312	682,800	3,750,000	18.21%	755,602	-9.63%
Total Local	1,244,315	6,048,416	15,016,435	40.28%	6,436,424	-6.03%
Total Revenue	1,244,315	6,048,416	15,016,435	40.28%	6,436,424	-6.03%
Expenditures						
Benefits	1,327,988	3,653,896	14,954,175	24.43%	3,569,548	2.36%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	1,327,988	3,653,896	14,954,175	24.43%	3,569,548	2.36%
Excess (Deficit) of Receipts over Expenditures						
	(83,673)	2,394,520	62,260	3846.00%	2,866,876	-16.48%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses						
	(83,673)	2,394,520	62,260	3846.00%	2,866,876	-16.48%
Beginning Fund Balance		964,682				
Ending Fund Balance		<u>3,359,202</u>				

School District U-46
 Summary Report of Revenues and Expenditures
 Capital Projects Fund
 For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	5,641	6,197	0	0.00%	1,711	262.19%
Total Local	5,641	6,197	0	0.00%	1,711	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	5,641	6,197	0	0.00%	1,711	262.19%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	0	0	40,000	0.00%	0	0.00%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	208,758	50,000	417.52%	0	0.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	208,758	90,000	231.95%	0	0.00%
Excess (Deficit) of Receipts over Expenditures	5,641	(202,561)	(90,000)	225.07%	1,711	-11938.75%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	5,641	(202,561)	(90,000)	225.07%	1,711	-11938.75%
Beginning Fund Balance		1,117,960				
Ending Fund Balance		<u>915,399</u>				

School District U-46
Summary Report of Revenues and Expenditures
Developers Fees Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	12,935	36,371	300,000	12.12%	63,711	-42.91%
Total Local	12,935	36,371	300,000	12.12%	63,711	-42.91%
Total Revenue	12,935	36,371	300,000	12.12%	63,711	-42.91%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	300,000	0.00%	0	0.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	300,000	0.00%	0	0.00%
Excess (Deficit) of Receipts over Expenditures	12,935	36,371	0	0.00%	63,711	-42.91%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	12,935	36,371	0	0.00%	63,711	-42.91%
Beginning Fund Balance		1,684,344				
Ending Fund Balance		<u>1,720,715</u>				

School District U-46
Summary Report of Revenues and Expenditures
Working Cash Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	0	0	0	0.00%	0	0.00%
Other Local Sources	55,017	198,315	400,000	49.58%	12,717	1459.45%
Total Local	55,017	198,315	400,000	49.58%	12,717	1459.45%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	55,017	198,315	400,000	49.58%	12,717	1459.45%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	0	5,400,000	0.00%	10,153,249	-100.00%
Total Expenditures	0	0	5,400,000	0.00%	10,153,249	-100.00%
Excess (Deficit) of Receipts over Expenditures	55,017	198,315	(5,000,000)	-3.97%	(10,140,532)	-101.96%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	55,017	198,315	(5,000,000)	-3.97%	(10,140,532)	-101.96%
Beginning Fund Balance		114,393,858				

School District U-46
Summary Report of Revenues and Expenditures
Tort Immunity and Judgment Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	705,273	5,920,535	11,302,641	52.38%	5,157,681	14.79%
Other Local Sources	0	17	100	17.00%	26	-34.62%
Total Local	<u>705,273</u>	<u>5,920,552</u>	<u>11,302,741</u>	<u>52.38%</u>	<u>5,157,707</u>	<u>14.79%</u>
General State Aid	0	0	0	0.00%	409,835	-100.00%
Total State	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>409,835</u>	<u>-100.00%</u>
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>705,273</u>	<u>5,920,552</u>	<u>11,302,741</u>	<u>52.38%</u>	<u>5,567,542</u>	<u>6.34%</u>
Expenditures						
Salaries	30,547	127,312	385,548	33.02%	126,297	0.80%
Benefits	1,952	8,883	29,055	30.57%	8,723	1.83%
Purchased Services	489,343	1,939,671	5,500,836	35.26%	1,486,662	30.47%
Other Objects	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>521,842</u>	<u>2,075,866</u>	<u>5,915,439</u>	<u>35.09%</u>	<u>1,621,682</u>	<u>28.01%</u>
Excess (Deficit) of Receipts over Expenditures	183,431	3,844,686	5,387,302	71.37%	3,945,860	-2.56%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	183,431	3,844,686	5,387,302	71.37%	3,945,860	-2.56%
Beginning Fund Balance		(9,366,196)				
Ending Fund Balance		<u>(5,521,510)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Fire Prevention and Safety Fund
For Four Months Ending October 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	103,666	872,322	1,827,539	47.73%	871,226	0.13%
Other Local Sources	0	2	500	0.40%	6	-66.67%
Total Local	<u>103,666</u>	<u>872,324</u>	<u>1,828,039</u>	<u>47.72%</u>	<u>871,232</u>	<u>0.13%</u>
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>103,666</u>	<u>872,324</u>	<u>1,828,039</u>	<u>47.72%</u>	<u>871,232</u>	<u>0.13%</u>
Expenditures						
Purchased Services	0	2,697	115,000	2.35%	80,314	-96.64%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	31,336	1,600,000	1.96%	610,778	-94.87%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>0</u>	<u>34,033</u>	<u>1,715,000</u>	<u>1.98%</u>	<u>691,092</u>	<u>-95.08%</u>
Excess (Deficit) of Receipts over Expenditures	103,666	838,291	113,039	741.59%	180,140	365.36%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	103,666	838,291	113,039	741.59%	180,140	365.36%
Beginning Fund Balance		(1,489,136)				
Ending Fund Balance		<u>(650,845)</u>				