

**SCHOOL DISTRICT U-46
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES
As Of December 31, 2016**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	127,657,126	0	0	(26,678,316)	100,978,810
20 Operations	5,306,333	0	0	(1,616,465)	3,689,868
30 Debt Service	40,814,239	0	0	(347,560)	40,466,679
40 Transportation	(13,609,152)	0	0	(472,128)	(14,081,280)
50 IMRF/Social Security	864,136	0	0	(565,844)	298,292
60 Capital Projects	1,200,997	175	0	(318,678)	882,493
66 Developers Fees	1,734,591	0	0	0	1,734,591
70 Working Cash	(73,064,083)	187,839,214	0	0	114,775,131
80 Tort Immunity and Judgment	(5,584,516)	0	0	(663,410)	(6,247,926)
90 Fire Prevention and Safety	(549,525)	0	0	(78,717)	(628,242)
Total	84,770,146	187,839,389	0	(30,741,118)	241,868,418

School District U-46
Summary Report of Revenues and Expenditures
Summary of Operating Funds
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	1,215,305	114,750,330	234,385,116	48.96%	114,910,653	-0.14%
Tuition	193,525	1,259,853	2,390,000	52.71%	1,319,116	-4.49%
Pupil Activities	130	134,695	225,000	59.86%	96,801	39.15%
Textbooks	22,825	2,137,885	2,300,000	92.95%	1,800,809	18.72%
Other Local Sources	556,945	3,870,984	6,582,100	58.81%	2,664,142	45.30%
Total Local	1,988,730	122,153,747	245,882,216	49.68%	120,791,521	1.13%
General State Aid	10,871,717	54,304,404	119,433,083	45.47%	50,673,384	7.17%
General State Aid - Loss Limits	0	0	0	0.00%	0	-100.00%
Special Education State Grants	1,462,490	1,462,490	16,056,106	9.11%	4,526,223	-71.94%
Other State Sources	0	1,546,074	22,637,266	6.83%	5,212,254	-97.44%
Total State	12,334,207	57,312,968	158,126,455	36.25%	60,411,861	-5.13%
Federal Sources	2,720,863	11,096,344	34,811,996	31.88%	12,957,088	-14.36%
Total Federal	2,720,863	11,096,344	34,811,996	31.88%	12,957,088	-14.36%
Revenue from Financing	0	0	0	0.00%	6,653,797	0.00%
Total Financing	0	0	0	0.00%	6,653,797	0.00%
Total Revenue	17,043,800	190,563,059	438,820,667	43.43%	200,814,267	-5.10%
Expenditures						
Salaries	26,643,488	115,153,147	263,647,205	43.68%	111,433,441	3.34%
Benefits	8,563,017	38,801,186	80,514,912	48.19%	36,703,342	5.72%
Purchased Services	2,226,688	12,669,808	29,231,265	43.34%	10,973,260	15.46%
Supplies & Materials	2,245,215	13,435,751	26,760,455	50.21%	13,283,195	1.15%
Capital Outlay	1,349,136	14,633,937	27,432,903	53.34%	14,444,277	1.31%
Other Objects	1,028,080	7,388,303	12,510,408	59.06%	(2,754,243)	-368.25%
Non-capitalized Equipment	36,935	518,945	803,370	64.60%	617,705	-15.99%
Termination Benefits	0	86,056	75,000	114.74%	62,115	38.54%
Total Expenditures	42,092,559	202,687,133	440,975,518	45.96%	184,763,092	9.70%
Excess (Deficit) of Receipts over Expenditures	(25,048,759)	(12,124,074)	(2,154,851)	562.64%	9,397,378	-229.02%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(25,048,759)	(12,124,074)	(2,154,851)	562.64%	16,051,175	-175.53%
Beginning Fund Balance		102,711,471				

School District U-46
Summary Report of Revenues and Expenditures
Education Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	980,006	92,513,033	188,966,953	48.96%	93,162,110	-0.70%
Tuition	193,525	1,259,853	2,390,000	52.71%	1,319,116	-4.49%
Pupil Activities	130	134,695	225,000	59.86%	96,801	39.15%
Textbooks	22,825	2,137,885	2,300,000	92.95%	1,800,809	18.72%
Other Local Sources	384,395	2,182,447	4,331,500	50.39%	2,226,201	-1.97%
Total Local	1,580,881	98,227,913	198,213,453	49.56%	98,605,037	-0.38%
General State Aid	10,871,717	54,304,404	119,433,083	45.47%	50,673,384	7.17%
General State Aid - Loss Limits	0	0	0	4.60%	0	0.00%
Special Education State Grants	1,462,490	1,462,490	16,056,106	1.02%	4,526,223	-67.69%
Other State Sources	0	738,431	7,566,585	0.00%	1,310,333	-43.65%
Total State	12,334,207	56,505,325	143,055,774	39.50%	56,509,940	-0.01%
Federal Sources	2,720,863	10,976,344	37,207,796	29.50%	12,957,088	-15.29%
Total Federal	2,720,863	10,976,344	37,207,796	29.50%	12,957,088	-15.29%
Revenue from Financing	0	0	0	0.00%	6,653,797	0.00%
Total Financing	0	0	0	0.00%	6,653,797	-100.00%
Total Revenue	16,635,951	165,709,582	378,477,023	43.78%	174,725,862	-5.16%
Expenditures						
Salaries	24,558,296	105,052,460	241,592,527	43.48%	101,021,880	3.99%
Benefits	7,954,660	35,510,833	73,375,299	48.40%	33,208,236	6.93%
Purchased Services	1,095,397	7,081,214	18,036,265	39.26%	6,253,002	13.25%
Supplies & Materials	964,771	9,104,939	16,847,355	54.04%	9,662,357	-5.77%
Capital Outlay	1,138,228	5,951,759	11,736,587	50.71%	2,782,172	113.92%
Other Objects	1,095,997	4,532,476	14,973,613	30.27%	4,467,786	1.45%
Non-capitalized Equipment	36,935	518,945	803,370	64.60%	617,705	-15.99%
Termination Benefits	0	86,056	75,000	114.74%	62,115	38.54%
Total Expenditures	36,844,284	167,838,682	377,440,016	44.47%	158,075,253	6.18%
Excess (Deficit) of Receipts over Expenditures	(20,208,333)	(2,129,100)	1,037,007	-205.31%	9,996,812	-121.30%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(20,208,333)	(2,129,100)	1,037,007	-205.31%	16,650,609	-112.79%
Beginning Fund Balance		103,107,909				

School District U-46
Summary Report of Revenues and Expenditures
Operations & Maintenance
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	152,395	14,395,076	29,403,223	48.96%	14,398,509	-0.02%
Other Local Sources	169,539	1,533,446	850,500	180.30%	311,011	393.05%
Total Local	321,934	15,928,522	30,253,723	52.65%	14,709,520	8.29%
General State Aid	0	0	0	0.00%	0	0.00%
Other State Sources	0	807,643	0	0.00%	0	0.00%
Total State	0	807,643	0	0.00%	0	0.00%
Federal Sources	0	120,000	0	0.00%	0	0.00%
Total Federal	0	120,000	0	0.00%	0	0.00%
Total Revenue	321,934	16,856,165	30,253,723	55.72%	14,709,520	14.59%
Expenditures						
Salaries	704,298	3,908,079	7,813,764	50.02%	3,766,903	3.75%
Benefits	151,087	813,089	1,588,893	51.17%	814,782	-0.21%
Purchased Services	1,066,518	5,066,003	9,498,000	53.34%	4,217,726	20.11%
Supplies & Materials	896,101	3,110,556	6,998,100	44.45%	2,447,577	27.09%
Capital Outlay	210,908	6,375,740	13,389,876	47.62%	4,811,652	32.51%
Other Objects	(67,917)	32,761	(5,125,069)	-0.64%	(10,048,615)	-100.33%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	2,960,995	19,306,228	34,163,564	56.51%	6,010,025	221.23%
Excess (Deficit) of Receipts over Expenditures	(2,639,061)	(2,450,063)	(3,909,841)	62.66%	8,699,495	-128.16%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(2,639,061)	(2,450,063)	(3,909,841)	62.66%	8,699,495	-128.16%
Beginning Fund Balance		6,139,931				
Ending Fund Balance		<u>3,689,868</u>				

School District U-46
Summary Report of Revenues and Expenditures
Debt Service Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	212,996	20,016,609	42,061,697	47.59%	21,331,788	-6.17%
Other Local Sources	0	105	800	13.13%	157	-33.12%
Total Local	212,996	20,016,714	42,062,497	47.59%	21,331,945	-6.17%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	212,996	20,016,714	42,062,497	47.59%	21,331,945	-6.17%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	5,663,015	42,001,030	13.48%	4,694,142	20.64%
Total Expenditures	0	5,663,015	42,001,030	13.48%	4,694,142	20.64%
Excess (Deficit) of Receipts over Expenditures	212,996	14,353,699	61,467	23351.88%	16,637,803	-13.73%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	212,996	14,353,699	61,467	23351.88%	16,637,803	-13.73%
Beginning Fund Balance		26,112,980				
Ending Fund Balance		<u>40,466,679</u>				

School District U-46
Summary Report of Revenues and Expenditures
Transportation Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	82,903	7,842,223	16,014,940	48.97%	7,350,034	6.70%
Other Local Sources	3,011	155,091	1,400,100	11.08%	126,930	22.19%
Total Local	<u>85,914</u>	<u>7,997,314</u>	<u>17,415,040</u>	<u>45.92%</u>	<u>7,476,964</u>	<u>6.96%</u>
Other State Sources	0	0	15,070,681	0.00%	3,901,921	-100.00%
Total State	<u>0</u>	<u>0</u>	<u>15,070,681</u>	<u>0.00%</u>	<u>3,901,921</u>	<u>-100.00%</u>
Revenue from Financing	0	0	0	0.00%	6,653,797	-100.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>6,653,797</u>	<u>-100.00%</u>
Total Revenue	<u>85,914</u>	<u>7,997,314</u>	<u>32,485,721</u>	<u>24.62%</u>	<u>18,032,682</u>	<u>-55.65%</u>
Expenditures						
Salaries	1,380,895	6,192,606	14,240,914	43.48%	6,644,658	-6.80%
Benefits	457,273	2,477,263	5,550,719	44.63%	2,680,323	-7.58%
Purchased Services	64,773	522,594	1,697,000	30.80%	502,531	3.99%
Supplies & Materials	384,343	1,220,256	2,915,000	41.86%	1,173,261	4.01%
Capital Outlay	0	2,306,440	2,306,440	100.00%	6,850,453	-66.33%
Other Objects	0	2,823,066	2,661,864	106.06%	2,826,586	-0.12%
Total Expenditures	<u>2,287,284</u>	<u>15,542,225</u>	<u>29,371,937</u>	<u>52.92%</u>	<u>20,677,812</u>	<u>-24.84%</u>
Excess (Deficit) of Receipts over Expenditures	(2,201,370)	(7,544,911)	3,113,784	-242.31%	(9,298,927)	-18.86%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(2,201,370)	(7,544,911)	3,113,784	-242.31%	(2,645,130)	185.24%
Beginning Fund Balance		(6,536,369)				
Ending Fund Balance		<u>(14,081,280)</u>				

School District U-46
Summary Report of Revenues and Expenditures
IMRF/Social Security Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	58,545	5,526,429	11,266,435	49.05%	5,845,222	-5.45%
Other Local Sources	161,069	843,883	3,750,000	22.50%	918,327	-8.11%
Total Local	219,614	6,370,312	15,016,435	42.42%	6,763,549	-5.81%
Total Revenue	219,614	6,370,312	15,016,435	42.42%	6,763,549	-5.81%
Expenditures						
Benefits	2,002,210	7,036,702	14,954,175	47.06%	6,722,856	4.67%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	2,002,210	7,036,702	14,954,175	47.06%	6,722,856	4.67%
Excess (Deficit) of Receipts over Expenditures						
	(1,782,596)	(666,390)	62,260	-1070.33%	40,693	-1737.60%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses						
	(1,782,596)	(666,390)	62,260	-1070.33%	40,693	-1737.60%
Beginning Fund Balance		964,682				
Ending Fund Balance		<u>298,292</u>				

School District U-46
 Summary Report of Revenues and Expenditures
 Capital Projects Fund
 For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	0	7,368	0	0.00%	1,737	324.18%
Total Local	0	7,368	0	0.00%	1,737	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	0	7,368	0	0.00%	1,737	324.18%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	0	0	40,000	0.00%	0	0.00%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	242,835	50,000	485.67%	0	0.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	242,835	90,000	269.82%	0	0.00%
Excess (Deficit) of Receipts over Expenditures	0	(235,467)	(90,000)	261.63%	1,737	-13655.96%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	0	(235,467)	(90,000)	261.63%	1,737	-13655.96%
Beginning Fund Balance		1,117,960				
Ending Fund Balance		<u>882,493</u>				

School District U-46
Summary Report of Revenues and Expenditures
Developers Fees Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	13,876	50,247	300,000	16.75%	134,267	-62.58%
Total Local	13,876	50,247	300,000	16.75%	134,267	-62.58%
Total Revenue	13,876	50,247	300,000	16.75%	134,267	-62.58%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	300,000	0.00%	0	0.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	300,000	0.00%	0	0.00%
Excess (Deficit) of Receipts over Expenditures	13,876	50,247	0	0.00%	134,267	-62.58%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	13,876	50,247	0	0.00%	134,267	-62.58%
Beginning Fund Balance		1,684,344				
Ending Fund Balance		<u>1,734,591</u>				

School District U-46
Summary Report of Revenues and Expenditures
Working Cash Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	0	0	0	0.00%	0	0.00%
Other Local Sources	108,054	381,273	400,000	95.32%	147,994	157.63%
Total Local	108,054	381,273	400,000	95.32%	147,994	157.63%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	108,054	381,273	400,000	95.32%	147,994	157.63%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	0	5,400,000	0.00%	10,153,249	-100.00%
Total Expenditures	0	0	5,400,000	0.00%	10,153,249	-100.00%
Excess (Deficit) of Receipts over Expenditures	108,054	381,273	(5,000,000)	-7.63%	(10,005,255)	-103.81%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	108,054	381,273	(5,000,000)	-7.63%	(10,005,255)	-103.81%
Beginning Fund Balance		114,393,858				

School District U-46
Summary Report of Revenues and Expenditures
Tort Immunity and Judgment Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	64,414	6,097,835	11,302,641	53.95%	5,315,432	14.72%
Other Local Sources	0	32	100	32.00%	31	3.23%
Total Local	64,414	6,097,867	11,302,741	53.95%	5,315,463	14.72%
General State Aid	0	0	0	0.00%	683,040	-100.00%
Total State	0	0	0	0.00%	683,040	-100.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	64,414	6,097,867	11,302,741	53.95%	5,998,503	1.66%
Expenditures						
Salaries	32,203	191,729	385,548	49.73%	190,946	0.41%
Benefits	2,380	12,988	29,055	44.70%	12,642	2.74%
Purchased Services	349,803	2,774,880	5,500,836	50.44%	2,514,464	10.36%
Other Objects	0	0	0	0.00%	0	0.00%
Total Expenditures	384,386	2,979,597	5,915,439	50.37%	2,718,052	9.62%
Excess (Deficit) of Receipts over Expenditures	(319,972)	3,118,270	5,387,302	57.88%	3,280,451	-4.94%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(319,972)	3,118,270	5,387,302	57.88%	3,280,451	-4.94%
Beginning Fund Balance		(9,366,196)				
Ending Fund Balance		<u>(6,247,926)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Fire Prevention and Safety Fund
For Six Months Ending December 31, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	9,519	898,447	1,827,539	49.16%	896,309	0.24%
Other Local Sources	0	5	500	1.00%	6	-16.67%
Total Local	9,519	898,452	1,828,039	49.15%	896,315	0.24%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	9,519	898,452	1,828,039	49.15%	896,315	0.24%
Expenditures						
Purchased Services	3,525	6,222	115,000	5.41%	80,314	-92.25%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	31,336	1,600,000	1.96%	569,738	-94.50%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	3,525	37,558	1,715,000	2.19%	650,052	-94.22%
Excess (Deficit) of Receipts over Expenditures	5,994	860,894	113,039	761.59%	246,263	249.58%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	5,994	860,894	113,039	761.59%	246,263	249.58%
Beginning Fund Balance		(1,489,136)				
Ending Fund Balance		<u>(628,242)</u>				