

# Budget History

September 28, 2015

# Definitions

- Operating Funds (must be balanced per policy):
  - Education
  - Operations & Maintenance
  - Transportation
- Special Funds:
  - Tort/Immunity – lawsuit/legal/insurance
  - Debt Service – Bond issuances, etc.
  - Working Cash – Internal bank (cash on hand)
  - IMRF/Social Security – flow through for pension (non-certified staff)

# Revenue History

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	88,881,250	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,531,955				40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540				34,614,301	35,816,766
Other Revenue	256,885	167,674	126,975				60,305	26,375
Total Revenue	358,304,253	363,700,944	393,346,430				411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483				244,587,629	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137				74,585,529	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502				26,849,589	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190				24,444,517	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725				25,909,700	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	888,474	5,481,910	4,048,624	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	786,906	901,035	1,152,175	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	381,927,956	401,577,763	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Senate Bill 2499  
Increased our GSA by \$16M annually. Had this bill not passed, our GSA would have dropped to \$53M and remained low for all subsequent years.

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	88,881,250	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	37,938,895	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	34,412,640	34,614,301	35,816,766
Other Revenue	256,885	167,674	126,975	203,928	158,104	148,608	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297	388,665,670	406,080,932	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	215,826,747	224,927,938	224,577,763	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,031,610	68,031,610	68,031,610	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	26,236,911	26,236,911	26,236,911	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	26,224,273	26,224,273	26,224,273	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	9,974,622	9,974,622	9,974,622	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	10,206,511	10,206,511	10,206,511	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	638,938	638,938	638,938	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	384,927,938	384,577,763	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

American Recovery and Reinvestment Funds (federal) allocated to schools.

# Expenditure History

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,000,000	67,000,000	67,000,000	67,000,000	67,000,000	67,000,000
Categoricals	41,023,867	30,830,977	42,000,000	42,000,000	42,000,000	42,000,000	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,000,000	42,000,000	42,000,000	42,000,000	34,614,301	35,816,766
Other Revenue	256,885	167,674	0	0	0	0	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,000,000	393,000,000	393,000,000	393,000,000	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,000,000	224,400,000	230,000,000	230,000,000	244,587,629	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	72,984,699	74,585,529	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	28,505,856	26,849,589	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,417,431	24,444,517	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,050,418	25,909,700	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	888,474	5,481,910	4,048,624	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	786,906	901,035	1,152,175	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	381,927,956	401,577,763	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
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Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Mid-year reductions enacted, including closing of swimming pools, administrator reductions, cuts to capital outlay, supplies and materials, etc.

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	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,000,000	67,000,000	67,000,000	67,000,000	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,000,000	42,000,000	42,000,000	42,000,000	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,000,000	42,000,000	42,000,000	42,000,000	34,614,301	35,816,766
Other Revenue	256,885	167,674	0	0	0	0	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,000,000	393,000,000	393,000,000	393,000,000	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	230,902,961	236,586,607	244,587,629	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	72,984,699	74,585,529	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	28,505,856	26,849,589	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,417,431	24,444,517	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,050,418	25,909,700	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	888,474	5,481,910	4,048,624	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	786,906	901,035	1,152,175	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	381,927,956	401,577,763	429,354,329
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Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

First year of major cuts to programs and staff (increased class size, fewer opportunities for HS, MS Counselors).



# Examples of cuts

- 1,079 RIFs to reach approximately 470 reduced positions
- Increased class sizes at elementary
- Reduced 7<sup>th</sup> class available to high school students and eliminated some electives (total of 99 teachers)
- Cut middle school counselors
- Closed Woodland Heights
- Librarians and certified school nurses reduced
- Art and music eliminated for kindergarten, elementary time reduced to 30 minutes (down from one hour)

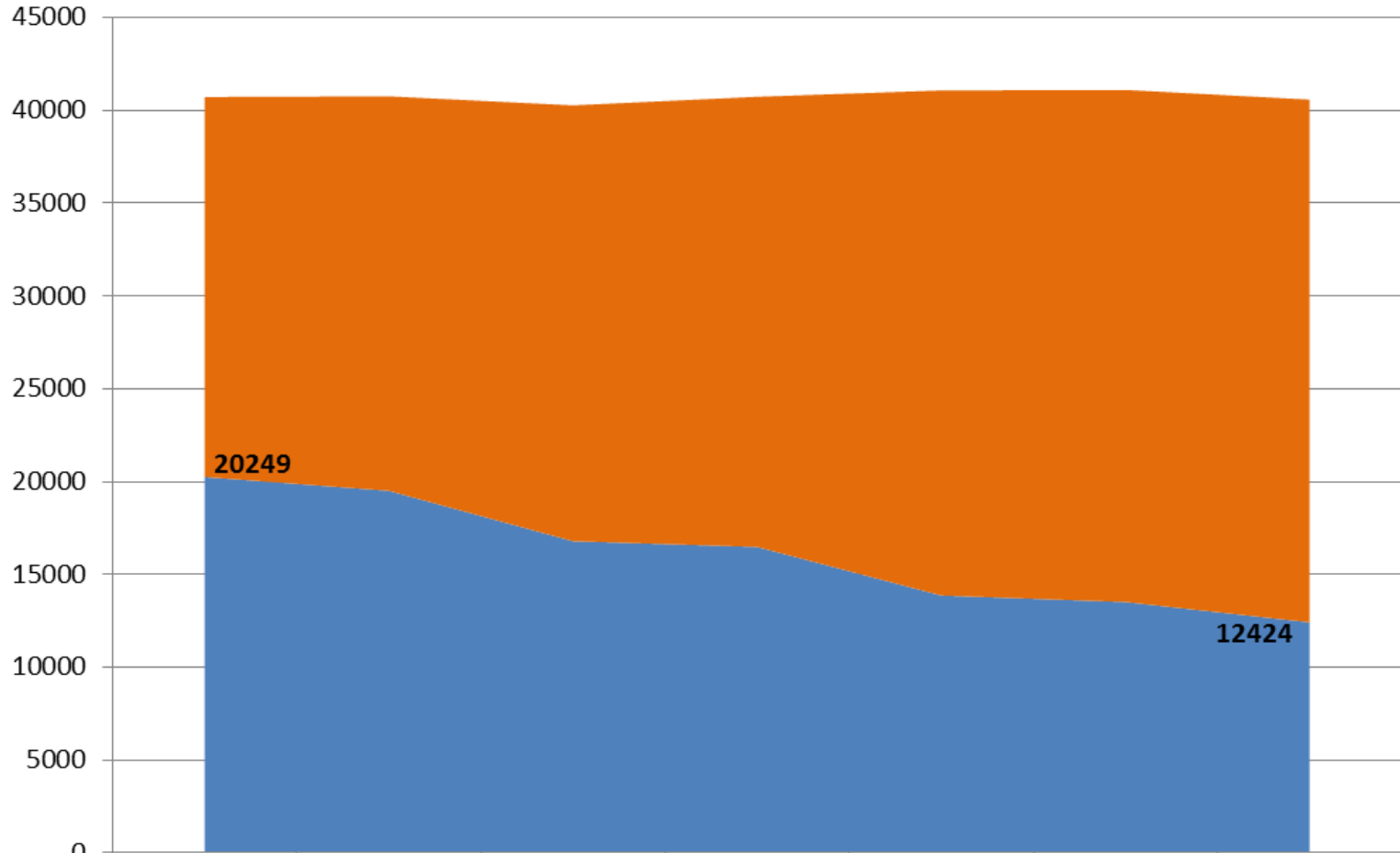


# Counts of PreK-12 U-46 Students Over Time

## Source: U46 Business Objects

ELL students increased from 8,157 in 08-09 to 9,881 last school year.

Illinois law requires class sizes to be 90% the size of Gen Ed.



	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Sum of ELL SPED AND OR FRL	20464	21244	23474	24240	27201	27583	28152
Sum of Non ELL/SPED/FRL	20249	19508	16794	16486	13871	13518	12424

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$		4,786,768	\$ 234,6			\$ 227,476,383	\$ 234,135,692
Local Revenue			6,415,364	16,2			12,273,281	12,632,100
General State Aid			7,228,828	69,3			96,253,459	111,394,149
Categoricals			2,531,955	39,1			40,333,527	28,946,581
Federal Aid			2,256,540	33,9			34,614,301	35,816,766
Other Revenue			126,975	2			60,305	26,375
Total Revenue			9,346,430	393,5			411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	230,902,961	236,586,607	244,587,629	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,635,163	72,984,699	74,585,529	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	28,505,856	26,849,589	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,417,431	24,444,517	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,050,418	25,909,700	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	888,474	5,481,910	4,048,624	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	786,906	901,035	1,152,175	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	381,927,956	401,577,763	429,354,329
Excess (Deficiency) of Revenues Over	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,077	9,433,492	(16,122,657)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727			97
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,077	9,433,492	90
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	63,686,379	66
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Capital outlay significantly reduced during economic downturn.

Feb. 2012 Bond Sale of \$20M. Capital outlay higher as additional operating funds used.

Debt restructuring and \$40M bond sale for capital outlay.

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Revenue								
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Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	17,480,086			12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052			111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221			28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238			35,816,766
Other Revenue	256,885	167,674	126,975	203,928	158,104			26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297	388,665,670			422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	230,902,961	236,586,607	244,587,629	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	72,984,699	74,585,529	79,232,703
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Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,417,431	24,444,517	28,921,128
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Salary line increased by 0.9% between FY09 and FY15 due to cuts and salary freezes.

PAY INCREASES (INCLUDING STEPS) BY GROUP

Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-2017
Elgin Teachers Assoc	6.65	6.5	0.6	2.7	3.6	3.6	4.25	4.3	CPI+1% Step and Lane
DUSA (secretaries)	4.25	5.85	3.75	0	1.95	0.85	0.75	3.5	3
DUEA (parapros)	4.25	5.85	3.75	0	2.25	0.85	0.75	2.4	2.75
DUTU (transportation)	3.5	5.1	3	0	2.25	0.85	0.75	0.5	TBN
ESSO (maintenance)	3.5	5.1	3	0	1.5	0.85	0.75	0.5	TBN
SEIU (food service)	3.8	5.1	3	0	2	0.85	0.75	0.5	TBN
Administrators/Non-Union	4.1	0	0	2.75*	3*	2.75*	3.45*	2.75*	TBD

Hard Freeze (Teachers received lane changes)

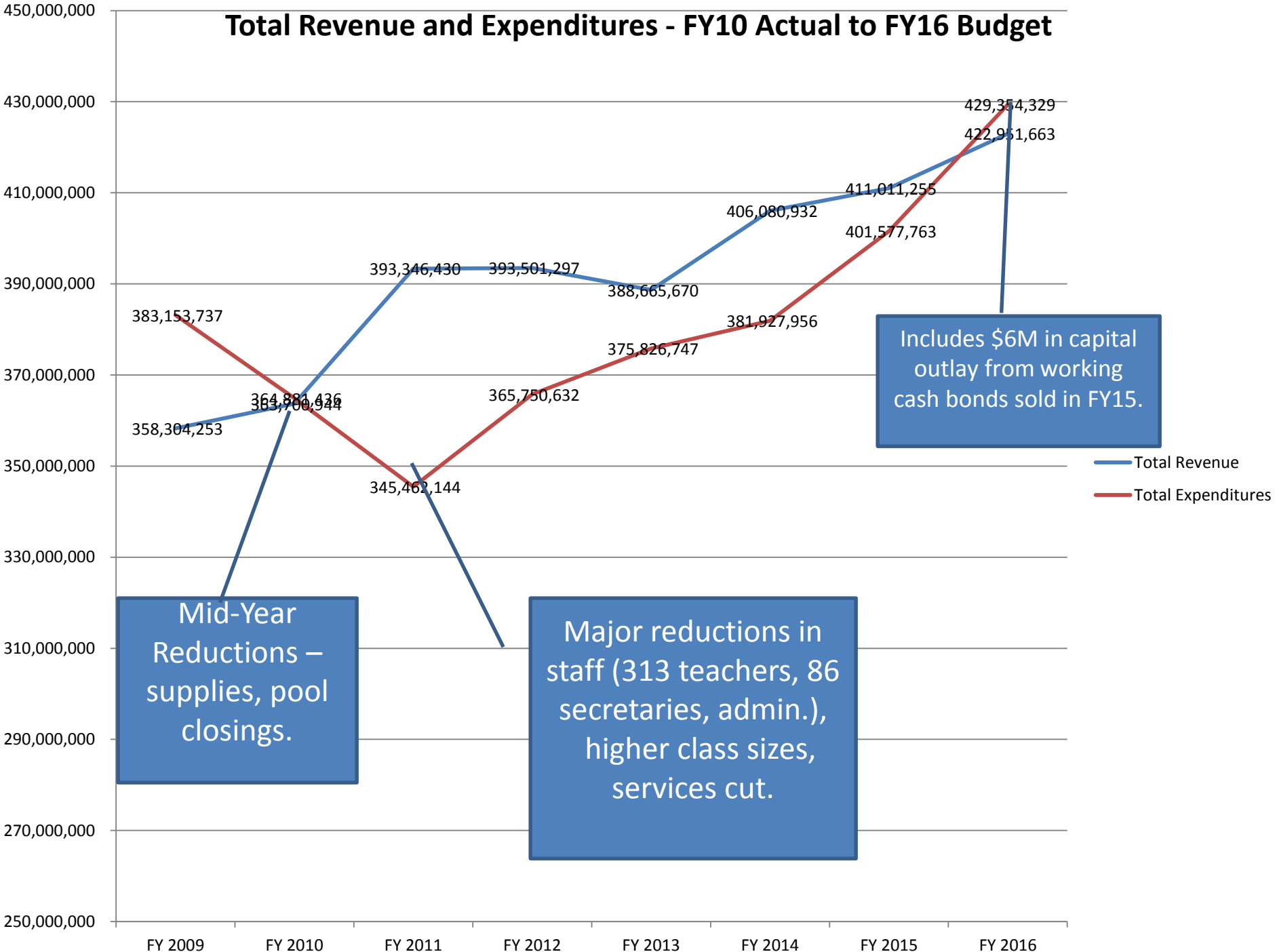
To Be Negotiated/Determined

\* = Performance Based

Included Purchase of 2 Extra Days for Prof. Dev.

# Status of FY16 Budget

# Total Revenue and Expenditures - FY10 Actual to FY16 Budget



Mid-Year Reductions – supplies, pool closings.

Major reductions in staff (313 teachers, 86 secretaries, admin.), higher class sizes, services cut.

Includes \$6M in capital outlay from working cash bonds sold in FY15.

— Total Revenue  
— Total Expenditures



	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
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Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	88,881,250	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	37,938,895	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	34,412,640	34,614,301	35,816,766
Other Revenue	256,885	167,674	126,975	203,928	158,104	148,608	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297	388,665,670	406,080,932	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	224,437,769	224,437,769	224,437,769	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,031,610	68,031,610	68,031,610	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	26,236,911	26,236,911	26,236,911	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	26,224,273	26,224,273	26,224,273	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	9,974,622	9,974,622	9,974,622	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	10,206,511	10,206,511	10,206,511	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	638,938	638,938	638,938	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	365,750,632	365,750,632	365,750,632	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Assumes only 3 of 4 categorical payments.

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	88,881,250	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	37,938,895	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	34,412,640	34,614,301	35,816,766
Other Revenue	256,885	167,674	126,975	203,928	158,104	148,608	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297	388,665,670	406,080,932	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769	224,437,769	224,437,769	224,437,769	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610	68,031,610	68,031,610	68,031,610	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	26,236,911	26,236,911	26,236,911	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	26,224,273	26,224,273	26,224,273	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	9,974,622	9,974,622	9,974,622	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	10,206,511	10,206,511	10,206,511	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	638,938	638,938	638,938	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	365,750,632	365,750,632	365,750,632	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Does not include \$1.6M that we will receive due to push to "Cap the Cut."

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	12,220,424	12,272,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125				111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681				28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188				35,816,766
Other Revenue	256,885	167,674	126,975	203,928				26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297				422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,483	224,437,769				257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,137	68,031,610				79,232,703
Purchased Services	21,761,618	20,054,153	20,824,502	26,236,911	27,210,558	26,569,558	26,819,559	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,417,431	24,444,517	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,050,418	25,909,700	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	10,206,511	888,474	5,481,910	4,048,624	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,068	638,938	786,906	901,035	1,152,175	994,459
Total Expenditures	383,153,737	364,881,436	345,462,144	365,750,632	375,826,747	381,927,956	401,577,763	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	24,152,977	9,433,492	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	1,198,870	7,057,727	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

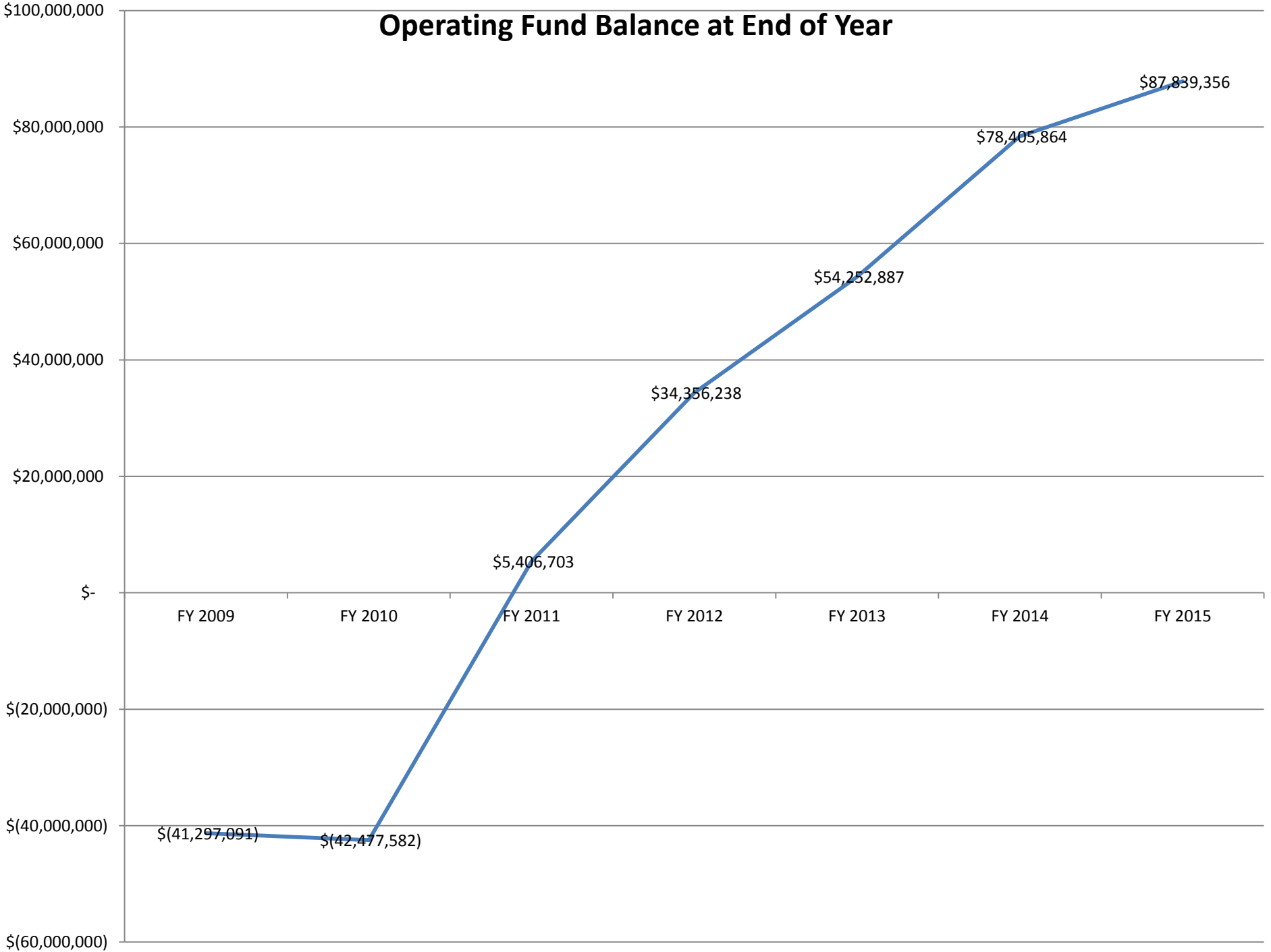
Includes \$4.2M not currently represented in actual staffing.

257,648,502

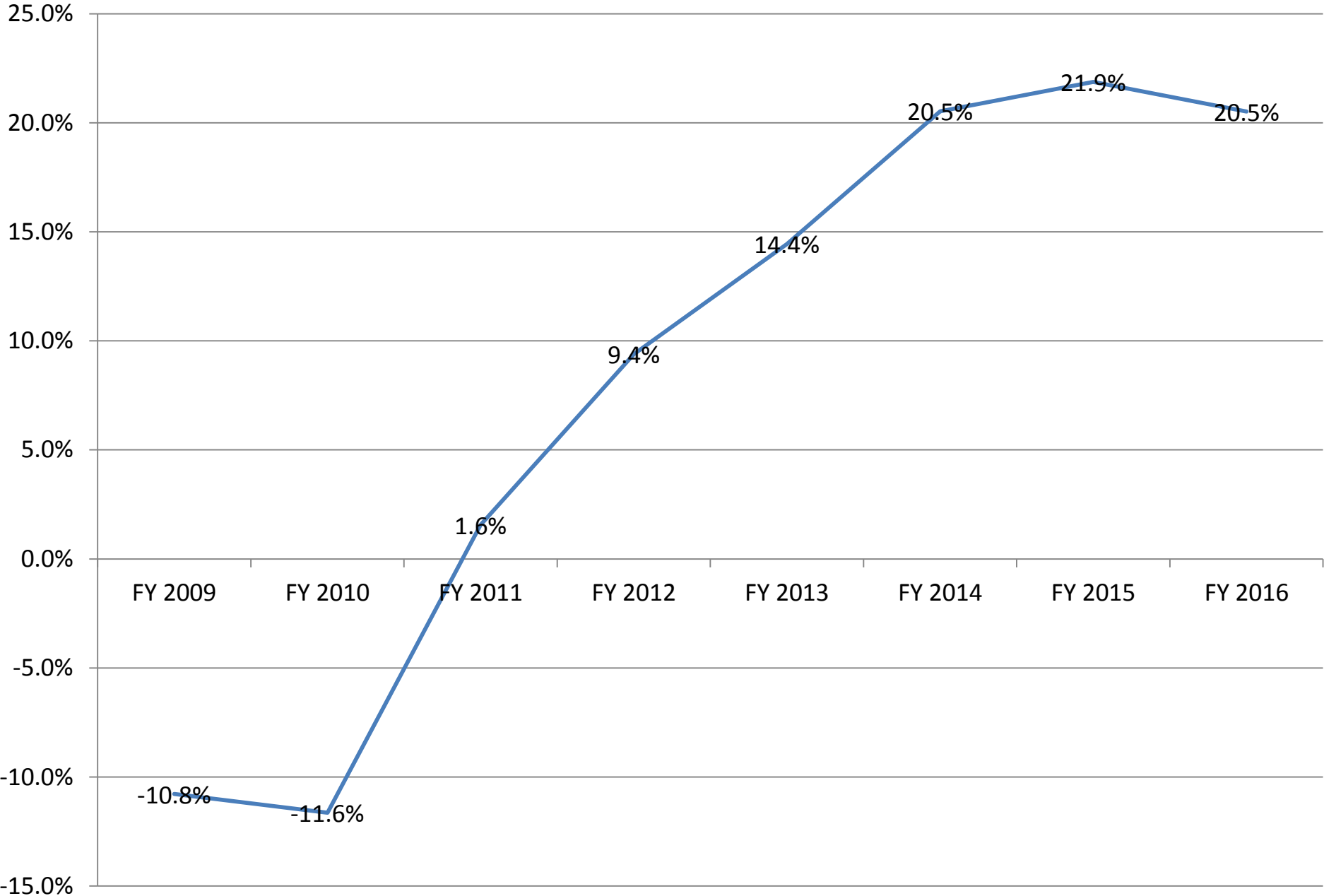
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual*	Budget
Revenue								
Taxes	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 231,469,105	\$ 227,476,383	\$ 234,135,692
Local Revenue	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	13,230,434	12,273,281	12,632,100
General State Aid	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	88,881,250	96,253,459	111,394,149
Categoricals	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	37,938,895	40,333,527	28,946,581
Federal Aid	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	34,412,640	34,614,301	35,816,766
Other Revenue	256,885	167,674	126,975	203,928	158,104	148,608	60,305	26,375
Total Revenue	358,304,253	363,700,944	393,346,430	393,501,297	388,665,670	406,080,932	411,011,255	422,951,663
Expenditures								
Salaries	242,483,885	240,804,810	218,831,488	218,831,488	218,831,488	218,831,488	218,831,488	257,648,502
Employee Benefits	73,521,624	69,071,771	68,620,133	68,620,133	68,620,133	68,620,133	68,620,133	79,232,703
Purchased Services	21,761,618	20,054,153	20,824,500	20,824,500	20,824,500	20,824,500	20,824,500	26,685,171
Supplies and Materials	25,864,712	20,123,417	21,752,190	21,752,190	21,752,190	21,752,190	21,752,190	28,921,128
Capital Outlay	3,715,278	2,146,704	2,151,720	2,151,720	2,151,720	2,151,720	2,151,720	31,192,252
Other Expenditures	13,802,205	12,560,201	12,578,040	12,578,040	12,578,040	12,578,040	12,578,040	4,680,114
Non-Capitalized Equipment	2,004,415	120,380	704,060	704,060	704,060	704,060	704,060	994,459
Total Expenditures	383,153,737	364,881,436	345,462,140	345,462,140	345,462,140	345,462,140	345,462,140	429,354,329
Excess (Deficiency) of Revenues Over Expenditures	(24,849,484)	(1,180,491)	47,884,285	47,884,285	47,884,285	47,884,285	47,884,285	(6,402,667)
Total Other Financing Sources (Uses)	3,233,656	-	-	-	-	-	-	6,653,797
Net Change in Fund Balance	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	24,152,977	9,433,492	251,130
Fund Balance at Beginning of Year	(19,681,263)	(41,297,091)	(42,477,582)	5,406,703	34,356,238	54,252,887	78,405,864	87,839,356
Fund Balance at End of Year	\$ (41,297,091)	\$ (42,477,582)	\$ 5,406,703	\$ 34,356,238	\$ 54,252,887	\$ 78,405,864	\$ 87,839,356	\$ 88,090,487

Operating Funds are balanced. This slight surplus does not yet recognize an additional \$1.6M expected from the State of Illinois. If 4<sup>th</sup> quarter categorical received before end of August, another \$9M would be added.

# Operating Fund Balance at End of Year



**Policy 4.025: Maintain year-end fund balances no less than the range of 15-20% of annual expenditures to operating funds.**



Section 18-50 of the Property Tax Code (35 ILCS 200/18-50) requires the governing authority of each school district to file with the county clerk within 30 days of adoption certified copies of its appropriation and budget ordinances or resolutions. If the governing authority fails to file the required documents, the county clerk has the authority, after giving timely notice of the failure to the school district, to refuse to extend the tax levy until the documents are so filed.

<http://www.isbe.net/sfms/budget/mechanics.pdf>