

**SCHOOL DISTRICT U-46  
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES  
As Of December 31, 2015**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	129,457,691	0	0	(25,497,055)	103,960,635
20 Operations	18,795,238	0	(4,500,000)	(815,688)	13,479,550
30 Debt Service	40,815,133	0	0	(236,097)	40,579,036
40 Transportation	(12,784,074)	0	0	(86,997)	(12,871,071)
50 IMRF/Social Security	946,295	0	0	(65,717)	880,578
60 Capital Projects	1,167,948	1,820,494	0	(90,754)	2,897,689
66 Developers Fees	1,545,949	0	0	0	1,545,949
70 Working Cash	(78,142,402)	188,187,149	4,500,000	0	114,544,747
80 Tort Immunity and Judgment	(14,184,769)	0	0	(435,339)	(14,620,108)
90 Fire Prevention and Safety	(915,315)	0	0	(49,821)	(965,136)
<b>Total</b>	86,701,692	190,007,644	0	(27,277,467)	249,431,868

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Summary of Operating Funds**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
<b>Revenue</b>						
Property Taxes	998,417	114,910,653	234,135,692	49.08%	109,815,290	4.64%
Tuition	188,989	1,319,116	2,490,000	52.98%	1,272,241	3.68%
Pupil Activities	2,778	96,801	375,000	25.81%	31,869	203.75%
Textbooks	18,713	1,800,809	2,000,000	90.04%	1,662,297	8.33%
Other Local Sources	433,032	2,664,142	7,767,100	34.30%	3,439,046	-22.53%
<b>Total Local</b>	<b>1,641,929</b>	<b>120,791,521</b>	<b>246,767,792</b>	<b>48.95%</b>	<b>116,220,743</b>	<b>3.93%</b>
General State Aid	10,134,273	50,673,384	111,394,149	45.49%	44,401,114	14.13%
General State Aid - Loss Limits	167,552	586,432	0	0.00%	0	0.00%
Special Education State Grants	3,823,185	4,526,223	11,985,986	37.76%	4,693,569	-3.57%
Other State Sources	3,713,049	5,212,254	16,960,594	30.73%	5,583,095	-6.64%
<b>Total State</b>	<b>17,838,059</b>	<b>60,998,293</b>	<b>140,340,729</b>	<b>43.46%</b>	<b>54,677,778</b>	<b>11.56%</b>
Federal Sources	3,153,304	12,957,088	35,843,141	36.15%	12,492,941	3.72%
<b>Total Federal</b>	<b>3,153,304</b>	<b>12,957,088</b>	<b>35,843,141</b>	<b>36.15%</b>	<b>12,492,941</b>	<b>3.72%</b>
Revenue from Financing	0	6,653,797	6,653,797	100.00%	0	0.00%
<b>Total Financing</b>	<b>0</b>	<b>6,653,797</b>	<b>6,653,797</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>
<b>Total Revenue</b>	<b>22,633,292</b>	<b>201,400,699</b>	<b>429,605,459</b>	<b>46.88%</b>	<b>183,391,462</b>	<b>9.82%</b>
<b>Expenditures</b>						
Salaries	27,657,423	111,433,441	257,648,501	43.25%	105,946,907	5.18%
Benefits	7,133,482	36,703,342	79,232,703	46.32%	36,082,991	1.72%
Purchased Services	1,190,520	10,973,260	26,685,172	41.12%	11,418,657	-3.90%
Supplies & Materials	1,708,032	13,283,195	28,921,127	45.93%	12,370,940	7.37%
Capital Outlay	556,617	14,444,277	31,192,252	46.31%	9,627,979	50.02%
Other Objects	790,852	(2,754,243)	4,680,114	-58.85%	2,795,645	-198.52%
Non-capitalized Equipment	14,240	617,705	919,459	67.18%	466,515	32.41%
Termination Benefits	0	62,115	75,000	82.82%	70,304	-11.65%
<b>Total Expenditures</b>	<b>39,051,166</b>	<b>184,763,092</b>	<b>429,354,328</b>	<b>43.03%</b>	<b>178,779,938</b>	<b>3.35%</b>
Excess (Deficit) of Receipts over Expenditures	(16,417,874)	9,983,810	(6,402,666)	-155.93%	4,611,524	116.50%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(16,417,874)	16,637,607	251,131	6625.07%	4,611,524	260.78%
Beginning Fund Balance		87,931,505				

**School District U-46  
Summary Report of Revenues and Expenditures  
Education Fund  
For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
<b>Revenue</b>						
Property Taxes	807,088	93,162,110	192,803,931	48.32%	92,362,984	0.87%
Tuition	188,989	1,319,116	2,490,000	52.98%	1,272,241	3.68%
Pupil Activities	2,778	96,801	375,000	25.81%	31,869	203.75%
Textbooks	18,713	1,800,809	2,000,000	90.04%	1,662,297	8.33%
Other Local Sources	360,922	2,226,201	5,186,500	42.92%	2,012,934	10.59%
Total Local	1,378,490	98,605,037	202,855,431	48.61%	97,342,325	1.30%
General State Aid	10,134,273	50,673,384	111,394,149	45.49%	44,401,114	14.13%
General State Aid - Loss Limits	167,552	586,432	0	0.00%	0	0.00%
Special Education State Grants	3,823,185	4,526,223	11,985,986	3.49%	4,693,569	-3.57%
Other State Sources	7,784	1,310,333	6,138,255	0.00%	1,766,440	-25.82%
Total State	14,132,794	57,096,372	129,518,390	44.08%	50,861,123	12.26%
Federal Sources	3,153,304	12,957,088	35,843,141	36.15%	12,492,941	3.72%
Total Federal	3,153,304	12,957,088	35,843,141	36.15%	12,492,941	3.72%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
<b>Total Revenue</b>	<b>18,664,588</b>	<b>168,658,497</b>	<b>368,216,962</b>	<b>45.80%</b>	<b>160,696,389</b>	<b>4.95%</b>
<b>Expenditures</b>						
Salaries	25,468,897	101,021,880	236,781,555	42.66%	96,181,483	5.03%
Benefits	6,601,686	33,208,236	72,844,465	45.59%	32,337,187	2.69%
Purchased Services	445,021	6,253,002	16,652,052	37.55%	7,063,405	-11.47%
Supplies & Materials	893,951	9,662,357	18,064,167	53.49%	7,776,861	24.24%
Capital Outlay	323,836	2,782,172	11,155,813	24.94%	6,141,011	-54.70%
Other Objects	858,754	4,467,786	14,894,414	30.00%	4,306,500	3.75%
Non-capitalized Equipment	14,240	617,705	919,459	67.18%	466,515	32.41%
Termination Benefits	0	62,115	75,000	82.82%	70,304	-11.65%
Total Expenditures	34,606,385	158,075,253	371,386,925	42.56%	154,343,266	2.42%
Excess (Deficit) of Receipts over Expenditures	(15,941,797)	10,583,244	(3,169,963)	-333.86%	6,353,123	66.58%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(15,941,797)	10,583,244	(3,169,963)	-333.86%	6,353,123	66.58%
Beginning Fund Balance		93,377,391				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Operations & Maintenance**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
<b>Revenue</b>						
Property Taxes	126,888	14,398,509	25,686,979	56.05%	12,032,050	19.67%
Other Local Sources	53,422	311,011	1,350,500	23.03%	1,193,479	-73.94%
Total Local	180,310	14,709,520	27,037,479	54.40%	13,225,529	11.22%
General State Aid	0	0	0	0.00%	0	0.00%
Other State Sources	0	0	0	0.00%	118,496	-100.00%
Total State	0	0	0	0.00%	118,496	-100.00%
Federal Sources	0	0	0	0.00%	0	0.00%
Total Federal	0	0	0	0.00%	0	0.00%
<b>Total Revenue</b>	<b>180,310</b>	<b>14,709,520</b>	<b>27,037,479</b>	<b>54.40%</b>	<b>13,344,025</b>	<b>10.23%</b>
<b>Expenditures</b>						
Salaries	725,092	3,766,903	7,469,737	50.43%	3,416,997	10.24%
Benefits	124,010	814,782	1,513,233	53.84%	773,516	5.33%
Purchased Services	682,971	4,217,726	8,257,170	51.08%	3,993,492	5.61%
Supplies & Materials	601,611	2,447,577	7,507,960	32.60%	3,151,965	-22.35%
Capital Outlay	232,781	4,811,652	13,382,642	35.95%	3,486,967	37.99%
Other Objects	(67,902)	(10,048,615)	(12,950,799)	77.59%	(2,960,772)	239.39%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	2,298,563	6,010,025	25,179,943	23.87%	11,862,165	-49.33%
Excess (Deficit) of Receipts over Expenditures	(2,118,253)	8,699,495	1,857,536	468.34%	1,481,860	487.07%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(2,118,253)	8,699,495	1,857,536	468.34%	1,481,860	487.07%
Beginning Fund Balance		4,780,055				
Ending Fund Balance		<u>13,479,550</u>				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Debt Service Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
Revenue						
Property Taxes	184,833	21,331,788	41,613,238	51.26%	20,558,375	3.76%
Other Local Sources	0	157	800	19.63%	458	-65.72%
Total Local	184,833	21,331,945	41,614,038	51.26%	20,558,833	3.76%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	184,833	21,331,945	41,614,038	51.26%	20,558,833	3.76%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	4,694,142	41,343,346	11.35%	2,754,469	70.42%
Total Expenditures	0	4,694,142	41,343,346	11.35%	2,754,469	70.42%
Excess (Deficit) of Receipts over Expenditures	184,833	16,637,803	270,692	6146.40%	17,804,364	-6.55%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	184,833	16,637,803	270,692	6146.40%	17,804,364	-6.55%
Beginning Fund Balance		23,941,233				
Ending Fund Balance		<u>40,579,036</u>				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Transportation Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
Revenue						
Property Taxes	64,441	7,350,034	15,644,782	46.98%	5,420,256	35.60%
Other Local Sources	18,688	126,930	1,230,100	10.32%	232,633	-45.44%
Total Local	83,129	7,476,964	16,874,882	44.31%	5,652,889	32.27%
Other State Sources	3,705,265	3,901,921	10,822,339	36.05%	3,698,159	5.51%
Total State	3,705,265	3,901,921	10,822,339	36.05%	3,698,159	5.51%
Revenue from Financing	0	6,653,797	6,653,797	0.00%	0	0.00%
Total Financing	0	6,653,797	6,653,797	0.00%	0	0.00%
Total Revenue	3,788,394	18,032,682	34,351,018	52.50%	9,351,048	92.84%
Expenditures						
Salaries	1,463,435	6,644,658	13,397,208	49.60%	6,348,428	4.67%
Benefits	407,786	2,680,323	4,875,005	54.98%	2,972,289	-9.82%
Purchased Services	62,527	502,531	1,775,950	28.30%	361,763	38.91%
Supplies & Materials	212,470	1,173,261	3,349,000	35.03%	1,442,115	-18.64%
Capital Outlay	0	6,850,453	6,653,797	102.96%	0	0.00%
Other Objects	0	2,826,586	2,736,499	103.29%	1,449,917	94.95%
Total Expenditures	2,146,218	20,677,812	32,787,459	63.07%	12,574,512	64.44%
Excess (Deficit) of Receipts over Expenditures	1,642,176	(9,298,927)	(5,090,238)	182.68%	(3,223,464)	188.48%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	1,642,176	(2,645,130)	1,563,559	-169.17%	(3,223,464)	-17.94%
Beginning Fund Balance		(10,225,941)				
Ending Fund Balance		<u>(12,871,071)</u>				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**IMRF/Social Security Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
Revenue						
Property Taxes	51,523	5,845,222	10,852,849	53.86%	4,875,375	19.89%
Other Local Sources	162,720	918,327	3,600,000	25.51%	868,434	5.75%
Total Local	214,243	6,763,549	14,452,849	46.80%	5,743,809	17.75%
Total Revenue	214,243	6,763,549	14,452,849	46.80%	5,743,809	17.75%
Expenditures						
Benefits	1,889,098	6,722,856	14,426,054	46.60%	5,942,513	13.13%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	1,889,098	6,722,856	14,426,054	46.60%	5,942,513	13.13%
Excess (Deficit) of Receipts over Expenditures						
	(1,674,855)	40,693	26,795	151.87%	(198,704)	-120.48%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses						
	(1,674,855)	40,693	26,795	151.87%	(198,704)	-120.48%
Beginning Fund Balance		839,885				
Ending Fund Balance		<u>880,578</u>				

School District U-46  
 Summary Report of Revenues and Expenditures  
 Capital Projects Fund  
 For Six Months Ending December 31, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	42	1,779	0	0.00%	281	533.10%
Total Local	42	1,779	0	0.00%	281	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	42	1,779	0	0.00%	281	533.10%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	0	0	40,000	0.00%	7,565	-100.00%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	50,000	0.00%	251,992	-100.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	90,000	0.00%	259,557	-100.00%
Excess (Deficit) of Receipts over Expenditures	42	1,779	(90,000)	-1.98%	(259,276)	-100.69%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	42	1,779	(90,000)	-1.98%	(259,276)	-100.69%
Beginning Fund Balance		2,895,910				
Ending Fund Balance		<u>2,897,689</u>				

School District U-46  
 Summary Report of Revenues and Expenditures  
 Developers Fees Fund  
 For Six Months Ending December 31, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	56,885	134,268	350,000	38.36%	166,211	-19.22%
Total Local	56,885	134,268	350,000	38.36%	166,211	-19.22%
Total Revenue	56,885	134,268	350,000	38.36%	166,211	-19.22%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	350,000	0.00%	110,447	-100.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	350,000	0.00%	110,447	-100.00%
Excess (Deficit) of Receipts over Expenditures	56,885	134,268	0	0.00%	55,764	140.78%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	56,885	134,268	0	0.00%	55,764	140.78%
Beginning Fund Balance		1,411,681				
Ending Fund Balance		<u>1,545,949</u>				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Working Cash Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
Revenue						
Property Taxes	0	0	0	0.00%	0	0.00%
Other Local Sources	20,660	147,994	250,000	59.20%	41,314	258.22%
Total Local	20,660	147,994	250,000	59.20%	41,314	258.22%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	20,660	147,994	250,000	59.20%	41,314	258.22%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	10,153,249	13,250,000	76.63%	3,143,000	223.04%
Total Expenditures	0	10,153,249	13,250,000	76.63%	3,143,000	223.04%
Excess (Deficit) of Receipts over Expenditures	20,660	(10,005,255)	(13,000,000)	76.96%	(3,101,686)	222.57%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	20,660	(10,005,255)	(13,000,000)	76.96%	(3,101,686)	222.57%
Beginning Fund Balance		124,550,002				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Tort Immunity and Judgment Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
Revenue						
Property Taxes	46,318	5,315,432	11,160,116	47.63%	3,438,307	54.59%
Other Local Sources	0	31	100	31.00%	85	-63.53%
Total Local	46,318	5,315,463	11,160,216	47.63%	3,438,392	54.59%
General State Aid	136,603	683,040	1,500,000	45.54%	685,314	-0.33%
Total State	136,603	683,040	1,500,000	45.54%	685,314	-0.33%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	182,921	5,998,503	12,660,216	47.38%	4,123,706	45.46%
Expenditures						
Salaries	34,480	190,946	385,171	49.57%	182,642	4.55%
Benefits	1,922	12,642	27,671	45.69%	13,091	-3.43%
Purchased Services	706,514	2,514,464	6,627,381	37.94%	4,439,640	-43.36%
Other Objects	0	0	0	0.00%	92,800	-100.00%
Total Expenditures	742,916	2,718,052	7,040,223	38.61%	4,728,173	-42.51%
Excess (Deficit) of Receipts over Expenditures	(559,995)	3,280,451	5,619,993	58.37%	(604,467)	-642.70%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(559,995)	3,280,451	5,619,993	58.37%	(604,467)	-642.70%
Beginning Fund Balance		(17,900,559)				
Ending Fund Balance		<u>(14,620,108)</u>				

**School District U-46**  
**Summary Report of Revenues and Expenditures**  
**Fire Prevention and Safety Fund**  
**For Six Months Ending December 31, 2015**

**Final**

	<b>Current Month Actual</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Expended % to Annual</b>	<b>Prior YTD Actual</b>	<b>Current YTD Actual as a % of Prior YTD</b>
<b>Revenue</b>						
Property Taxes	7,870	896,309	1,782,572	50.28%	771,506	16.18%
Other Local Sources	0	6	500	1.20%	18	-66.67%
Total Local	<u>7,870</u>	<u>896,315</u>	<u>1,783,072</u>	<u>50.27%</u>	<u>771,524</u>	<u>16.17%</u>
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>7,870</u>	<u>896,315</u>	<u>1,783,072</u>	<u>50.27%</u>	<u>771,524</u>	<u>16.17%</u>
<b>Expenditures</b>						
Purchased Services	0	80,314	115,000	69.84%	0	0.00%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	(41,040)	569,738	1,600,000	35.61%	985,865	-42.21%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>(41,040)</u>	<u>650,052</u>	<u>1,715,000</u>	<u>37.90%</u>	<u>985,865</u>	<u>-34.06%</u>
Excess (Deficit) of Receipts over Expenditures	48,910	246,263	68,072	361.77%	(214,341)	-214.89%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	48,910	246,263	68,072	361.77%	(214,341)	-214.89%
Beginning Fund Balance		(1,211,399)				
Ending Fund Balance		<u>(965,136)</u>				