

**SCHOOL DISTRICT U-46
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES
As Of February 29, 2016**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	116,961,131	0	0	(31,013,758)	85,947,373
20 Operations	15,223,983	0	(4,500,000)	(815,688)	9,908,295
30 Debt Service	8,342,700	0	0	(236,097)	8,106,603
40 Transportation	(11,801,156)	0	0	(86,997)	(11,888,153)
50 IMRF/Social Security	(163,007)	0	0	(65,717)	(228,724)
60 Capital Projects	998,569	1,820,630	0	(90,754)	2,728,445
66 Developers Fees	1,568,764	0	0	0	1,568,764
70 Working Cash	(59,448,338)	169,582,888	4,500,000	0	114,634,549
80 Tort Immunity and Judgment	(14,459,066)	0	0	(435,339)	(14,894,404)
90 Fire Prevention and Safety	(906,912)	0	0	(49,821)	(956,733)
Total	56,316,667	171,403,518	0	-32,794,170	194,926,015

School District U-46
Summary Report of Revenues and Expenditures
Summary of Operating Funds
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	14,239,995	129,382,754	234,135,692	55.26%	128,327,481	0.82%
Tuition	241,673	1,793,388	2,490,000	72.02%	1,681,102	6.68%
Pupil Activities	4,445	107,262	375,000	28.60%	37,356	187.13%
Textbooks	42,943	1,906,968	2,000,000	95.35%	1,558,456	22.36%
Other Local Sources	475,101	3,673,945	7,767,100	47.30%	4,274,491	-14.05%
Total Local	15,004,157	136,864,317	246,767,792	55.46%	135,878,886	0.73%
General State Aid	10,134,273	71,610,993	111,394,149	64.29%	62,841,100	13.96%
General State Aid - Loss Limits	167,552	921,536	0	0.00%	0	0.00%
Special Education State Grants	1,656,587	6,182,810	11,985,986	51.58%	4,693,569	31.73%
Other State Sources	5,463,382	11,230,393	16,960,594	66.21%	6,615,601	69.76%
Total State	17,421,794	89,945,732	140,340,729	64.09%	74,150,270	21.30%
Federal Sources	3,201,492	20,726,465	35,843,141	57.83%	17,590,536	17.83%
Total Federal	3,201,492	20,726,465	35,843,141	57.83%	17,590,536	17.83%
Revenue from Financing	0	6,653,797	6,653,797	100.00%	0	0.00%
Total Financing	0	6,653,797	6,653,797	100.00%	0	0.00%
Total Revenue	35,627,443	254,190,311	429,605,459	59.17%	227,619,692	11.67%
Expenditures						
Salaries	24,707,394	158,117,099	257,648,501	61.37%	151,356,346	4.47%
Benefits	5,880,282	49,190,796	79,232,703	62.08%	49,374,604	-0.37%
Purchased Services	3,058,052	16,007,594	26,685,172	59.99%	15,457,554	3.56%
Supplies & Materials	2,315,333	17,660,078	28,921,127	61.06%	15,583,510	13.33%
Capital Outlay	534,128	15,318,831	31,192,252	49.11%	11,330,777	35.20%
Other Objects	3,080,666	1,083,954	4,680,114	23.16%	4,620,586	-76.54%
Non-capitalized Equipment	42,035	703,280	919,459	76.49%	527,248	33.39%
Termination Benefits	0	72,662	75,000	96.88%	70,304	3.35%
Total Expenditures	39,617,890	258,154,294	429,354,328	60.13%	248,320,929	3.96%
Excess (Deficit) of Receipts over Expenditures	(3,990,447)	(10,617,780)	(6,402,666)	165.83%	(20,701,237)	-48.71%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(3,990,447)	(3,963,983)	251,131	-1578.45%	(20,701,237)	-80.85%
Beginning Fund Balance		87,931,505				

School District U-46
Summary Report of Revenues and Expenditures
Education Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	11,662,364	105,014,566	192,803,931	54.47%	107,544,837	-2.35%
Tuition	241,673	1,793,388	2,490,000	72.02%	1,681,102	6.68%
Pupil Activities	4,445	107,262	375,000	28.60%	37,356	187.13%
Textbooks	42,943	1,906,968	2,000,000	95.35%	1,558,456	22.36%
Other Local Sources	434,880	3,122,289	5,186,500	60.20%	2,643,814	18.10%
Total Local	12,386,305	111,944,473	202,855,431	55.18%	113,465,565	-1.34%
General State Aid	10,134,273	71,610,993	111,394,149	64.29%	62,841,100	13.96%
General State Aid - Loss Limits	167,552	921,536	0	0.00%	0	0.00%
Special Education State Grants	1,656,587	6,182,810	11,985,986	4.77%	4,693,569	31.73%
Other State Sources	1,689,472	3,554,562	6,138,255	0.00%	2,796,561	27.10%
Total State	13,647,884	82,269,901	129,518,390	63.52%	70,331,230	16.97%
Federal Sources	3,201,492	20,726,465	35,843,141	57.83%	17,590,536	17.83%
Total Federal	3,201,492	20,726,465	35,843,141	57.83%	17,590,536	17.83%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	29,235,681	214,940,839	368,216,962	58.37%	201,387,331	6.73%
Expenditures						
Salaries	22,650,558	144,141,296	236,781,555	60.88%	138,110,680	4.37%
Benefits	5,423,693	44,656,741	72,844,465	61.30%	44,524,377	0.30%
Purchased Services	1,665,098	9,188,623	16,652,052	55.18%	9,610,390	-4.39%
Supplies & Materials	1,227,574	12,250,073	18,064,167	67.81%	9,532,729	28.51%
Capital Outlay	264,867	3,155,356	11,155,813	28.28%	7,244,069	-56.44%
Other Objects	3,148,583	8,202,825	14,894,414	55.07%	6,090,511	34.68%
Non-capitalized Equipment	42,035	703,280	919,459	76.49%	527,248	33.39%
Termination Benefits	0	72,662	75,000	96.88%	70,304	3.35%
Total Expenditures	34,422,408	222,370,856	371,386,925	59.88%	215,710,308	3.09%
Excess (Deficit) of Receipts over Expenditures	(5,186,727)	(7,430,017)	(3,169,963)	234.39%	(14,322,977)	-48.13%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(5,186,727)	(7,430,017)	(3,169,963)	234.39%	(14,322,977)	-48.13%
Beginning Fund Balance		93,377,391				

School District U-46
Summary Report of Revenues and Expenditures
Operations & Maintenance
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	1,766,526	16,193,829	25,686,979	63.04%	14,314,796	13.13%
Other Local Sources	15,464	385,535	1,350,500	28.55%	1,288,917	-70.09%
Total Local	<u>1,781,990</u>	<u>16,579,364</u>	<u>27,037,479</u>	<u>61.32%</u>	<u>15,603,713</u>	<u>6.25%</u>
General State Aid	0	0	0	0.00%	0	0.00%
Other State Sources	0	0	0	0.00%	120,881	-100.00%
Total State	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>120,881</u>	<u>-100.00%</u>
Federal Sources	0	0	0	0.00%	0	0.00%
Total Federal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>1,781,990</u>	<u>16,579,364</u>	<u>27,037,479</u>	<u>61.32%</u>	<u>15,724,594</u>	<u>5.44%</u>
Expenditures						
Salaries	627,994	4,994,690	7,469,737	66.87%	4,647,311	7.47%
Benefits	106,432	1,056,846	1,513,233	69.84%	999,029	5.79%
Purchased Services	1,308,779	6,164,801	8,257,170	74.66%	5,257,147	17.27%
Supplies & Materials	847,049	3,848,918	7,507,960	51.26%	4,132,110	-6.85%
Capital Outlay	269,261	5,313,022	13,382,642	39.70%	4,086,708	30.01%
Other Objects	(67,917)	(9,927,153)	(12,950,799)	76.65%	(2,896,046)	242.78%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>3,091,598</u>	<u>11,451,124</u>	<u>25,179,943</u>	<u>45.48%</u>	<u>16,226,259</u>	<u>-29.43%</u>
Excess (Deficit) of Receipts over Expenditures	(1,309,608)	5,128,240	1,857,536	276.08%	(501,665)	-1122.24%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(1,309,608)	5,128,240	1,857,536	276.08%	(501,665)	-1122.24%
Beginning Fund Balance		4,780,055				
Ending Fund Balance		<u>9,908,295</u>				

School District U-46
Summary Report of Revenues and Expenditures
Debt Service Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	2,707,335	24,083,251	41,613,238	57.87%	24,072,007	0.05%
Other Local Sources	3	171	800	21.38%	466	-63.30%
Total Local	<u>2,707,338</u>	<u>24,083,422</u>	<u>41,614,038</u>	<u>57.87%</u>	<u>24,072,473</u>	<u>0.05%</u>
Revenue from Financing	0	0	0	0.00%	159,314,899	-100.00%
Total Financing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>159,314,899</u>	<u>-100.00%</u>
Total Revenue	<u>2,707,338</u>	<u>24,083,422</u>	<u>41,614,038</u>	<u>57.87%</u>	<u>183,387,372</u>	<u>-86.87%</u>
Expenditures						
Purchased Services	0	0	0	0.00%	475,300	-100.00%
Other Objects	(2,068,459)	39,918,052	41,343,346	96.55%	42,499,291	-6.07%
Total Expenditures	<u>(2,068,459)</u>	<u>39,918,052</u>	<u>41,343,346</u>	<u>96.55%</u>	<u>42,974,591</u>	<u>-7.11%</u>
Excess (Deficit) of Receipts over Expenditures	4,775,797	(15,834,630)	270,692	-5849.69%	(18,902,118)	-16.23%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	4,775,797	(15,834,630)	270,692	-5849.69%	140,412,781	-111.28%
Beginning Fund Balance		23,941,233				
Ending Fund Balance		<u>8,106,603</u>				

School District U-46
Summary Report of Revenues and Expenditures
Transportation Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	811,104	8,174,359	15,644,782	52.25%	6,467,846	26.38%
Other Local Sources	24,758	166,121	1,230,100	13.50%	341,760	-51.39%
Total Local	<u>835,862</u>	<u>8,340,480</u>	<u>16,874,882</u>	<u>49.43%</u>	<u>6,809,606</u>	<u>22.48%</u>
Other State Sources	3,773,910	7,675,831	10,822,339	70.93%	3,698,159	107.56%
Total State	<u>3,773,910</u>	<u>7,675,831</u>	<u>10,822,339</u>	<u>70.93%</u>	<u>3,698,159</u>	<u>107.56%</u>
Revenue from Financing	0	6,653,797	6,653,797	0.00%	0	0.00%
Total Financing	<u>0</u>	<u>6,653,797</u>	<u>6,653,797</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total Revenue	<u>4,609,772</u>	<u>22,670,108</u>	<u>34,351,018</u>	<u>66.00%</u>	<u>10,507,765</u>	<u>115.75%</u>
Expenditures						
Salaries	1,428,843	8,981,114	13,397,208	67.04%	8,598,352	4.45%
Benefits	350,158	3,477,210	4,875,005	71.33%	3,851,198	-9.71%
Purchased Services	84,174	654,173	1,775,950	36.84%	590,015	10.87%
Supplies & Materials	240,710	1,561,088	3,349,000	46.61%	1,918,671	-18.64%
Capital Outlay	0	6,850,453	6,653,797	102.96%	0	0.00%
Other Objects	0	2,808,282	2,736,499	102.62%	1,426,121	96.92%
Total Expenditures	<u>2,103,885</u>	<u>24,332,320</u>	<u>32,787,459</u>	<u>74.21%</u>	<u>16,384,357</u>	<u>48.51%</u>
Excess (Deficit) of Receipts over Expenditures	2,505,887	(8,316,009)	(5,090,238)	163.37%	(5,876,592)	41.51%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	2,505,887	(1,662,212)	1,563,559	-106.31%	(5,876,592)	-71.71%
Beginning Fund Balance		(10,225,941)				
Ending Fund Balance		<u>(11,888,153)</u>				

School District U-46
Summary Report of Revenues and Expenditures
IMRF/Social Security Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	705,149	6,561,865	10,852,849	60.46%	5,789,255	13.35%
Other Local Sources	1	1,448,093	3,600,000	40.22%	1,428,866	1.35%
Total Local	<u>705,150</u>	<u>8,009,958</u>	<u>14,452,849</u>	<u>55.42%</u>	<u>7,218,121</u>	<u>10.97%</u>
Total Revenue	<u>705,150</u>	<u>8,009,958</u>	<u>14,452,849</u>	<u>55.42%</u>	<u>7,218,121</u>	<u>10.97%</u>
Expenditures						
Benefits	1,131,095	9,078,567	14,426,054	62.93%	8,604,223	5.51%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	<u>1,131,095</u>	<u>9,078,567</u>	<u>14,426,054</u>	<u>62.93%</u>	<u>8,604,223</u>	<u>5.51%</u>
Excess (Deficit) of Receipts over Expenditures	(425,945)	(1,068,609)	26,795	-3988.09%	(1,386,102)	-22.91%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(425,945)	(1,068,609)	26,795	-3988.09%	(1,386,102)	-22.91%
Beginning Fund Balance		839,885				
Ending Fund Balance		<u>(228,724)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Capital Projects Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	75	1,914	0	0.00%	288	564.58%
Total Local	75	1,914	0	0.00%	288	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	75	1,914	0	0.00%	288	564.58%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	169,379	169,379	40,000	423.45%	25,029	576.73%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	50,000	0.00%	251,992	-100.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	169,379	169,379	90,000	188.20%	277,021	-38.86%
Excess (Deficit) of Receipts over Expenditures	(169,304)	(167,465)	(90,000)	186.07%	(276,733)	-39.48%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(169,304)	(167,465)	(90,000)	186.07%	(276,733)	-39.48%
Beginning Fund Balance		2,895,910				
Ending Fund Balance		<u>2,728,445</u>				

School District U-46
 Summary Report of Revenues and Expenditures
 Developers Fees Fund
 For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	22,816	157,083	350,000	44.88%	232,372	-32.40%
Total Local	22,816	157,083	350,000	44.88%	232,372	-32.40%
Total Revenue	22,816	157,083	350,000	44.88%	232,372	-32.40%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	0	350,000	0.00%	110,447	-100.00%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	0	350,000	0.00%	110,447	-100.00%
Excess (Deficit) of Receipts over Expenditures	22,816	157,083	0	0.00%	121,925	28.84%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	22,816	157,083	0	0.00%	121,925	28.84%
Beginning Fund Balance		1,411,681				
Ending Fund Balance		<u>1,568,764</u>				

School District U-46
Summary Report of Revenues and Expenditures
Working Cash Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	0	0	0	0.00%	1,411	-100.00%
Other Local Sources	33,391	237,796	250,000	95.12%	47,159	404.24%
Total Local	33,391	237,796	250,000	95.12%	48,570	389.59%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	33,391	237,796	250,000	95.12%	48,570	389.59%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Other Objects	0	10,153,249	13,250,000	76.63%	3,143,000	223.04%
Total Expenditures	0	10,153,249	13,250,000	76.63%	3,143,000	223.04%
Excess (Deficit) of Receipts over Expenditures	33,391	(9,915,453)	(13,000,000)	76.27%	(3,094,430)	220.43%
Misc Other Funding Uses	0	0	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	33,391	(9,915,453)	(13,000,000)	76.27%	(3,094,430)	220.43%
Beginning Fund Balance		124,550,002				

School District U-46
Summary Report of Revenues and Expenditures
Tort Immunity and Judgment Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	506,026	5,829,706	11,160,116	52.24%	4,092,894	42.43%
Other Local Sources	0	34	100	34.00%	87	-60.92%
Total Local	506,026	5,829,740	11,160,216	52.24%	4,092,981	42.43%
General State Aid	136,603	956,246	1,500,000	63.75%	959,462	-0.34%
Total State	136,603	956,246	1,500,000	63.75%	959,462	-0.34%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	642,629	6,785,986	12,660,216	53.60%	5,052,443	34.31%
Expenditures						
Salaries	30,169	249,848	385,171	64.87%	240,759	3.78%
Benefits	1,650	16,406	27,671	59.29%	16,910	-2.98%
Purchased Services	277,237	3,513,577	6,627,381	53.02%	5,329,712	-34.08%
Other Objects	0	0	0	0.00%	92,800	-100.00%
Total Expenditures	309,056	3,779,831	7,040,223	53.69%	5,680,181	-33.46%
Excess (Deficit) of Receipts over Expenditures	333,573	3,006,155	5,619,993	53.49%	(627,738)	-578.89%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	333,573	3,006,155	5,619,993	53.49%	(627,738)	-578.89%
Beginning Fund Balance		(17,900,559)				
Ending Fund Balance		<u>(14,894,404)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Fire Prevention and Safety Fund
For Eight Months Ending February 29, 2016

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	109,608	1,007,704	1,782,572	56.53%	914,046	10.25%
Other Local Sources	0	7	500	1.40%	19	-63.16%
Total Local	109,608	1,007,711	1,783,072	56.52%	914,065	10.25%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	109,608	1,007,711	1,783,072	56.52%	914,065	10.25%
Expenditures						
Purchased Services	102,993	183,307	115,000	159.40%	96,420	90.11%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	0	569,738	1,600,000	35.61%	985,865	-42.21%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	102,993	753,045	1,715,000	43.91%	1,082,285	-30.42%
Excess (Deficit) of Receipts over Expenditures	6,615	254,666	68,072	374.11%	(168,220)	-251.39%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	6,615	254,666	68,072	374.11%	(168,220)	-251.39%
Beginning Fund Balance		(1,211,399)				
Ending Fund Balance		<u>(956,733)</u>				