

**SCHOOL DISTRICT U-46
ELGIN, ILLINOIS**

**CASH, INVESTMENT, LOAN, AND FUND BALANCES
As Of June 30, 2015**

Fund	Cash	Investments	Loans to (from) Other Funds	Other Assets/ Liabilities	Fund Balance End of Month
10 Education	133,273,159	0	0	-39,895,767	93,377,391
20 Operations	17,147,563	0	-4,500,000	-7,867,508	4,780,055
30 Debt Service	24,177,330	0	0	-236,097	23,941,233
40 Transportation	-13,503,494	0	0	3,277,553	-10,225,941
50 IMRF/Social Security	799,529	0	0	40,356	839,885
60 Capital Projects	1,167,948	1,818,716	0	-90,754	2,895,910
66 Developers Fees	1,397,656	0	0	14,025	1,411,681
70 Working Cash	-57,991,243	178,041,245	4,500,000	0	124,550,002
80 Tort Immunity and Judgment	-17,414,286	0	0	-486,272	-17,900,559
90 Fire Prevention and Safety	-326,924	0	0	-884,476	-1,211,399
Total	88,727,238	179,859,960	0	-46,128,940	222,458,259

School District U-46
Summary Report of Revenues and Expenditures
Summary of Operating Funds
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	58,132,066	227,476,383	234,771,397	96.89%	231,469,105	-1.72%
Tuition	258,433	2,739,405	2,290,000	119.62%	2,433,398	12.58%
Pupil Activities	54,885	280,535	375,000	74.81%	311,461	-9.93%
Textbooks	250,253	2,019,999	1,750,000	115.43%	2,870,463	-29.63%
Other Local Sources	748,586	7,233,341	7,734,600	93.52%	7,615,113	-5.01%
Total Local	59,444,223	239,749,663	246,920,997	97.10%	244,699,540	-2.02%
General State Aid	7,825,213	96,253,459	97,435,769	98.79%	88,881,250	8.29%
Special Education State Grants	3,536,338	15,981,314	17,325,934	92.24%	16,475,702	-3.00%
Other State Sources	6,080,231	24,352,214	22,265,170	109.37%	21,463,194	13.46%
Total State	17,441,782	136,586,987	137,026,873	99.68%	126,820,146	7.70%
Federal Sources	7,062,192	34,656,508	33,901,202	102.23%	34,561,249	0.28%
Total Federal	7,062,192	34,656,508	33,901,202	102.23%	34,561,249	0.28%
Revenue from Financing	0	0	1,500,000	0.00%	0	0.00%
Total Financing	0	0	1,500,000	0.00%	0	0.00%
Total Revenue	83,948,197	410,993,158	419,349,072	98.01%	406,080,935	1.21%
Expenditures						
Salaries	19,968,837	244,587,635	250,149,379	97.78%	236,586,607	3.38%
Benefits	7,501,490	74,585,529	77,006,896	96.86%	72,984,698	2.19%
Purchased Services	4,401,478	26,879,271	26,980,072	99.63%	28,505,857	-5.71%
Supplies & Materials	3,146,299	24,444,518	25,629,307	95.38%	25,417,432	-3.83%
Capital Outlay	12,758,909	25,769,766	25,800,170	99.88%	12,050,418	113.85%
Other Objects	1,355,768	4,048,623	12,582,735	32.18%	5,481,881	-26.15%
Non-capitalized Equipment	303,766	1,081,872	977,098	110.72%	769,232	40.64%
Termination Benefits	0	70,304	150,000	46.87%	131,803	-46.66%
Total Expenditures	49,436,547	401,467,518	419,275,657	95.75%	381,927,928	5.12%
Excess (Deficit) of Receipts over Expenditures	34,511,650	9,525,640	(1,426,585)	-667.72%	24,153,007	-60.56%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	34,511,650	9,525,640	73,415	12975.06%	24,153,007	-60.56%
Beginning Fund Balance		78,405,865				
Ending Fund Balance		<u>87,931,505</u>				

School District U-46
Summary Report of Revenues and Expenditures
Education Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	44,211,722	185,277,808	198,161,041	93.50%	195,361,721	-5.16%
Tuition	258,433	2,739,405	2,290,000	119.62%	2,433,398	12.58%
Pupil Activities	54,885	280,535	375,000	74.81%	311,461	-9.93%
Textbooks	250,253	2,019,999	1,750,000	115.43%	2,870,463	-29.63%
Other Local Sources	(169,936)	4,055,596	5,154,000	78.69%	4,241,153	-4.38%
Total Local	44,605,357	194,373,343	207,730,041	93.57%	205,218,196	-5.28%
General State Aid	7,825,213	96,253,459	97,435,769	98.79%	87,705,198	9.75%
Special Education State Grants	3,536,338	15,981,314	17,325,934	12.86%	16,475,702	-3.00%
Other State Sources	2,552,270	9,801,548	9,480,692	0.00%	8,514,101	15.12%
Total State	13,913,821	122,036,321	124,242,395	98.22%	112,695,001	8.29%
Federal Sources	7,062,792	34,656,508	33,901,202	102.23%	34,561,249	0.28%
Total Federal	7,062,792	34,656,508	33,901,202	102.23%	34,561,249	0.28%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	65,581,970	351,066,172	365,873,638	95.95%	352,474,446	-0.40%
Expenditures						
Salaries	17,845,987	223,414,309	230,237,031	97.04%	216,048,906	3.41%
Benefits	6,840,308	67,442,693	70,948,391	95.06%	66,534,258	1.37%
Purchased Services	3,244,093	16,821,842	19,000,042	88.54%	19,450,233	-13.51%
Supplies & Materials	1,767,549	14,490,728	15,272,207	94.88%	15,415,044	-6.00%
Capital Outlay	5,330,134	13,293,180	6,267,517	212.10%	6,040,413	120.07%
Other Objects	1,640,276	10,198,767	26,594,974	38.35%	9,868,314	3.35%
Non-capitalized Equipment	303,764	1,081,870	977,098	110.72%	769,232	40.64%
Termination Benefits	0	70,304	150,000	46.87%	131,803	-46.66%
Total Expenditures	36,972,111	346,813,693	369,447,260	93.87%	334,258,203	3.76%
Excess (Deficit) of Receipts over Expenditures	28,609,859	4,252,479	(3,573,622)	-119.00%	18,216,243	-76.66%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	28,609,859	4,252,479	(3,573,622)	-119.00%	18,216,243	-76.66%
Beginning Fund Balance		89,124,912				

School District U-46
Summary Report of Revenues and Expenditures
Operations & Maintenance
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	8,658,472	28,056,011	23,828,886	117.74%	24,829,159	13.00%
Other Local Sources	182,826	1,702,854	1,350,500	126.09%	1,701,895	0.06%
Total Local	8,841,298	29,758,865	25,179,386	118.19%	26,531,054	12.17%
General State Aid	0	0	0	0.00%	1,176,052	-100.00%
Other State Sources	0	120,881	0	0.00%	157,381	-23.19%
Total State	0	120,881	0	0.00%	1,333,433	-90.93%
Federal Sources	0	0	0	0.00%	0	0.00%
Total Federal	0	0	0	0.00%	0	0.00%
Total Revenue	8,841,298	29,879,746	25,179,386	118.67%	27,864,487	7.23%
Expenditures						
Salaries	990,661	7,494,198	7,418,554	101.02%	7,243,146	3.47%
Benefits	132,172	1,457,410	1,441,960	101.07%	1,497,735	-2.69%
Purchased Services	947,354	8,790,797	6,762,530	129.99%	7,870,254	11.70%
Supplies & Materials	1,028,169	7,009,292	6,978,100	100.45%	6,586,412	6.42%
Capital Outlay	7,428,773	12,476,585	17,962,653	69.46%	5,837,683	113.72%
Other Objects	(342,157)	(7,615,053)	(15,500,494)	49.13%	(6,202,509)	22.77%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Termination Benefits	0	0	0	0.00%	0	0.00%
Total Expenditures	10,184,972	29,613,229	25,063,303	118.15%	22,832,721	29.70%
Excess (Deficit) of Receipts over Expenditures	(1,343,674)	266,517	116,083	229.59%	5,031,766	-94.70%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(1,343,674)	266,517	116,083	229.59%	5,031,766	-94.70%
Beginning Fund Balance		4,513,538				
Ending Fund Balance		<u>4,780,055</u>				

School District U-46
Summary Report of Revenues and Expenditures
Debt Service Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	10,459,671	42,283,872	42,720,626	98.98%	43,226,909	-2.18%
Other Local Sources	0	530	800	66.25%	701	-24.39%
Total Local	10,459,671	42,284,402	42,721,426	98.98%	43,227,610	-2.18%
Revenue from Financing	(9,507,227)	149,807,672	0	0.00%	0	0.00%
Total Financing	(9,507,227)	149,807,672	0	0.00%	0	0.00%
Total Revenue	952,444	192,092,074	42,721,426	449.64%	43,227,610	344.37%
Expenditures						
Purchased Services	1,209,636	1,684,936	0	0.00%	0	0.00%
Other Objects	0	42,499,291	41,849,411	101.55%	42,808,551	-0.72%
Total Expenditures	1,209,636	44,184,227	41,849,411	105.58%	42,808,551	3.21%
Excess (Deficit) of Receipts over Expenditures	9,250,035	(1,899,825)	872,015	-217.87%	419,059	-553.36%
Misc Other Funding Uses	10,716,863	(148,122,737)	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	10,459,671	(214,890)	872,015	-24.64%	419,059	-151.28%
Beginning Fund Balance		24,156,123				
Ending Fund Balance		<u>23,941,233</u>				

School District U-46
Summary Report of Revenues and Expenditures
Transportation Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	5,261,871	14,142,564	12,781,470	110.65%	11,278,225	25.40%
Other Local Sources	735,697	1,474,892	1,230,100	119.90%	1,672,067	-11.79%
Total Local	5,997,568	15,617,456	14,011,570	111.46%	12,950,292	20.60%
Other State Sources	3,527,961	14,429,785	12,784,478	112.87%	12,791,712	12.81%
Total State	3,527,961	14,429,785	12,784,478	112.87%	12,791,712	12.81%
Revenue from Financing	0	0	1,500,000	0.00%	0	0.00%
Total Financing	0	0	1,500,000	0.00%	0	0.00%
Total Revenue	9,525,529	30,047,241	28,296,048	106.19%	25,742,004	16.72%
Expenditures						
Salaries	1,132,189	13,679,127	12,493,794	109.49%	13,294,558	2.89%
Benefits	529,012	5,685,428	4,616,545	123.15%	4,952,703	14.79%
Purchased Services	210,031	1,266,636	1,217,500	104.04%	1,185,369	6.86%
Supplies & Materials	350,582	2,944,498	3,379,000	87.14%	3,415,978	-13.80%
Capital Outlay	0	0	1,570,000	0.00%	172,324	-100.00%
Other Objects	57,649	1,464,908	1,488,255	98.43%	1,816,086	-19.34%
Total Expenditures	2,279,463	25,040,597	24,765,094	101.11%	24,837,018	0.82%
Excess (Deficit) of Receipts over Expenditures	7,246,066	5,006,644	2,030,954	246.52%	904,986	453.23%

School District U-46
Summary Report of Revenues and Expenditures
IMRF/Social Security Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	3,543,087	11,369,896	10,632,658	106.93%	10,013,402	13.55%
Other Local Sources	662,763	4,037,622	3,600,000	112.16%	3,754,765	7.53%
Total Local	4,205,850	15,407,518	14,232,658	108.25%	13,768,167	11.91%
Total Revenue	4,205,850	15,407,518	14,232,658	108.25%	13,768,167	11.91%
Expenditures						
Benefits	2,063,879	14,128,545	14,196,710	99.52%	13,932,579	1.41%
Transfers	0	0	0	0.00%	0	0.00%
Total Expenditures	2,063,879	14,128,545	14,196,710	99.52%	13,932,579	1.41%
Excess (Deficit) of Receipts over Expenditures						
	2,141,971	1,278,973	35,948	3557.84%	(164,412)	-877.91%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses						
	2,141,971	1,278,973	35,948	3557.84%	(164,412)	-877.91%
Beginning Fund Balance		(439,088)				
Ending Fund Balance		839,885				

School District U-46
 Summary Report of Revenues and Expenditures
 Capital Projects Fund
 For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	(267)	3,229	0	0.00%	1,029	213.80%
Total Local	(267)	3,229	0	0.00%	1,029	0.00%
Other State Sources	0	0	0	0.00%	0	0.00%
Total State	0	0	0	0.00%	0	0.00%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	(267)	3,229	0	0.00%	1,029	213.80%
Expenditures						
Salaries	0	0	0	0.00%	0	0.00%
Benefits	0	0	0	0.00%	0	0.00%
Purchased Services	(2)	25,027	30,000	83.42%	206,790	-87.90%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	(9,814)	242,178	64,343	376.39%	1,185,470	-79.57%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	(9,816)	267,205	94,343	283.23%	1,392,260	-80.81%
Excess (Deficit) of Receipts over Expenditures	9,549	(263,976)	(94,343)	279.80%	(1,391,231)	-81.03%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	9,549	(263,976)	(94,343)	279.80%	(1,391,231)	-81.03%
Beginning Fund Balance		3,159,886				
Ending Fund Balance		<u>2,895,910</u>				

School District U-46
Summary Report of Revenues and Expenditures
Developers Fees Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Other Local Sources	513,021	820,531	350,000	234.44%	452,707	81.25%
Total Local	513,021	820,531	350,000	234.44%	452,707	81.25%
Total Revenue	513,021	820,531	350,000	234.44%	452,707	81.25%
Expenditures						
Purchased Services	0	0	0	0.00%	0	0.00%
Capital Outlay	0	110,447	350,000	31.56%	342,977	-67.80%
Other Objects	0	0	0	0.00%	0	0.00%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	0	110,447	350,000	31.56%	342,977	-67.80%
Excess (Deficit) of Receipts over Expenditures	513,021	710,084	0	0.00%	109,730	547.12%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	513,021	710,084	0	0.00%	109,730	547.12%
Beginning Fund Balance		701,597				
Ending Fund Balance		<u>1,411,681</u>				

**School District U-46
 Summary Report of Revenues and Expenditures
 Working Cash Fund
 For Twelve Months Ending June 30, 2015**

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	0	0	0	0.00%	0	0.00%
Other Local Sources	1,789	57,339	125,000	45.87%	233,984	-75.49%
Total Local	1,789	57,339	125,000	45.87%	233,984	-75.49%
Revenue from Financing	11,284,227	51,293,307	0	0.00%	0	0.00%
Total Financing	11,284,227	51,293,307	0	0.00%	0	0.00%
Total Revenue	11,286,016	51,350,646	125,000	41080.52%	233,984	21846.22%
Expenditures						
Purchased Services	567,364	567,364	0	0.00%	0	0.00%
Other Objects	75,000	7,569,392	3,268,000	231.62%	6,370,250	18.82%
Total Expenditures	642,364	8,136,756	3,268,000	248.98%	6,370,250	27.73%
Excess (Deficit) of Receipts over Expenditures	(640,575)	(8,079,417)	(3,143,000)	257.06%	(6,136,266)	31.67%
Misc Other Funding Uses	(10,716,863)	(10,716,863)	0	0.00%	0	0.00%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(73,211)	32,497,027	(3,143,000)	-1033.95%	(6,136,266)	-629.59%
Beginning Fund Balance		92,052,975				

School District U-46
Summary Report of Revenues and Expenditures
Tort Immunity and Judgment Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	6,389,136	10,066,101	7,979,111	126.16%	7,142,651	40.93%
Other Local Sources	0	98	100	98.00%	94	4.26%
Total Local	6,389,136	10,066,199	7,979,211	126.16%	7,142,745	40.93%
General State Aid	120,779	1,475,169	1,500,000	98.34%	1,562,356	-5.58%
Total State	120,779	1,475,169	1,500,000	98.34%	1,562,356	-5.58%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	6,509,915	11,541,368	9,479,211	121.75%	8,705,101	32.58%
Expenditures						
Salaries	36,442	367,144	377,655	97.22%	358,497	2.41%
Benefits	2,249	24,696	26,132	94.50%	31,007	-20.35%
Purchased Services	634,460	7,060,576	6,591,108	107.12%	8,606,332	-17.96%
Other Objects	0	92,980	0	0.00%	0	0.00%
Total Expenditures	673,151	7,545,396	6,994,895	107.87%	8,995,836	-16.12%
Excess (Deficit) of Receipts over Expenditures	5,836,764	3,995,972	2,484,316	160.85%	(290,735)	-1474.44%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	5,836,764	3,995,972	2,484,316	160.85%	(290,735)	-1474.44%
Beginning Fund Balance		(21,896,531)				
Ending Fund Balance		<u>(17,900,559)</u>				

School District U-46
Summary Report of Revenues and Expenditures
Fire Prevention and Safety Fund
For Twelve Months Ending June 30, 2015

Final

	Current Month Actual	YTD Actual	Annual Budget	Expended % to Annual	Prior YTD Actual	Current YTD Actual as a % of Prior YTD
Revenue						
Property Taxes	516,467	1,746,011	1,730,141	100.92%	1,580,378	10.48%
Other Local Sources	0	21	500	4.20%	277	-92.42%
Total Local	516,467	1,746,032	1,730,641	100.89%	1,580,655	10.46%
Revenue from Financing	0	0	0	0.00%	0	0.00%
Total Financing	0	0	0	0.00%	0	0.00%
Total Revenue	516,467	1,746,032	1,730,641	100.89%	1,580,655	10.46%
Expenditures						
Purchased Services	12,356	179,836	202,752	88.70%	230,451	-21.96%
Supplies & Materials	0	0	0	0.00%	0	0.00%
Capital Outlay	892,305	1,878,170	1,512,857	124.15%	1,434,280	30.95%
Non-capitalized Equipment	0	0	0	0.00%	0	0.00%
Total Expenditures	904,661	2,058,006	1,715,609	119.96%	1,664,731	23.62%
Excess (Deficit) of Receipts over Expenditures	(388,194)	(311,974)	15,032	-2075.40%	(84,076)	271.06%
Excess(Deficit) of Receipts and Other Financing Sources Over Expenditures and Other Financial Uses	(388,194)	(311,974)	15,032	-2075.40%	(84,076)	271.06%
Beginning Fund Balance		(899,425)				
Ending Fund Balance		<u><u>(1,211,399)</u></u>				