

**NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM**

2015-2016

**ANNUAL
BUDGET**

August 17, 2015

Fiscal Agent:

SCHOOL DISTRICT U-46
355 East Chicago Street
Elgin, Illinois 60120

NORTHERN KANE COUNTY
 REGIONAL VOCATIONAL SYSTEM
 Elgin, Illinois

GENERAL INFORMATION

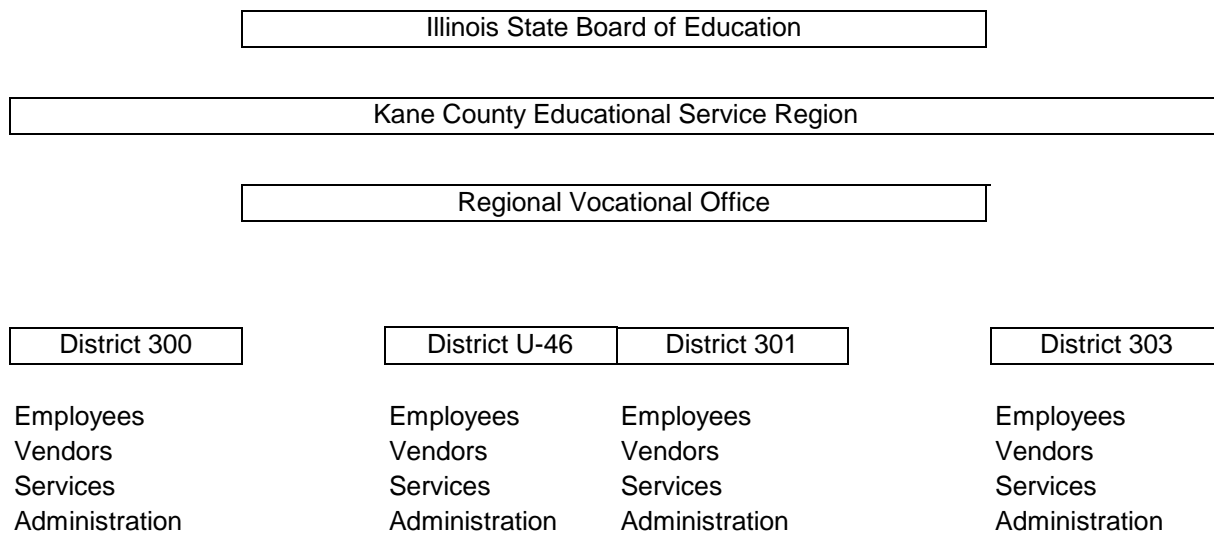
Revenues

The Regional Vocational Revenues represent the vocational funding for Districts U-46, 300, 301 and 303. These dollars come to the region and, in turn, are distributed to the member districts. Specific revenues are the state education for employment reimbursement, program improvement grant, the regional money for program administration, and the Perkins federal grant.

Expenditures

Member districts are reimbursed by the Region for expenditures incurred for delivery of vocational programs. This delivery includes regular vocational education, program administration and other support services. Because Regional dollars are flow-through amounts, only one Expenditure line item is necessary.

FLOW OF FUNDS



NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2015-2016

Beginning Fund Balance 7/1/2015	\$ 626,632
Revenues	1,646,519
Expenditures	<u>1,646,519</u>
Ending Fund Balance 6/30/2016	\$ <u>626,632</u>

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2015-2016

		2014-2015	2015-2016
	<u>REVENUE</u>	<u>REVENUES</u>	<u>BUDGET</u>
1510	Interest Earned	0	0
2100	Career & Technical Education Improvement Grant	986,221	1,028,159
2200	Perkins Career and Technical Education Grant	<u>644,822</u>	<u>618,360</u>
TOTAL FUND REVENUE		<u>\$1,631,043</u>	<u>\$1,646,519</u>

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2015-2016

	<u>EXPENDITURES</u>	<u>2014-2015 EXPENDITURES</u>	<u>2015-2016 BUDGET</u>
4140	Payments (Other IL Gov Units) 720 Transfers	\$ <u>1,631,043</u>	\$ <u>1,646,519</u>
	TOTAL FUND EXPENDITURES	\$ <u>1,631,043</u>	\$ <u>1,646,519</u>