

**NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM**

2010-2011

**ADOPTED
BUDGET**

August 16, 2010

Fiscal Agent:

SCHOOL DISTRICT U-46
355 East Chicago Street
Elgin, Illinois 60120

NORTHERN KANE COUNTY
 REGIONAL VOCATIONAL SYSTEM
 Elgin, Illinois

GENERAL INFORMATION

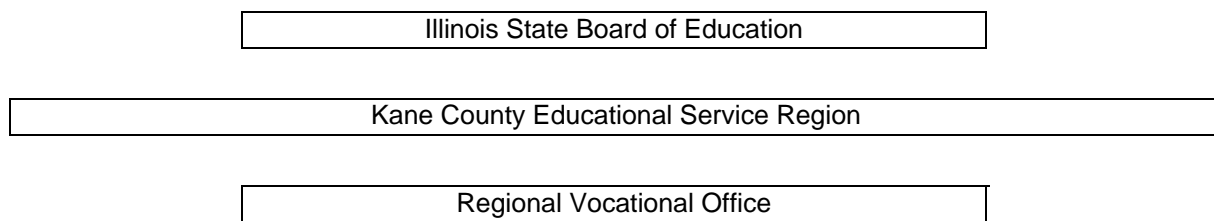
Revenues

The Regional Vocational Revenues represent the vocational funding for Districts U-46, 300 and 303. These dollars come to the region and, in turn, are distributed to the member districts. Specific revenues are the state education for employment reimbursement, program improvement grant, the regional money for program administration, and the Perkins federal grant.

Expenditures

Member districts are reimbursed by the Region for expenditures incurred for delivery of vocational programs. This delivery includes regular vocational education, program administration and other support services. Because Regional dollars are flow-through amounts, only one Expenditure line item is necessary.

FLOW OF FUNDS



District 300	District U-46	District 301	District 303
Employees	Employees	Employees	Employees
Vendors	Vendors	Vendors	Vendors
Services	Services	Services	Services
Administration	Administration	Administration	Administration

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2010-2011

Beginning Fund Balance 7/1/2010	\$ 513,954
Revenues	1,556,975
Expenditures	<u>1,556,975</u>
Ending Fund Balance 6/30/2011	\$ <u>513,954</u>

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2010-2011

		2009-2010	2010-2011
	<u>REVENUE</u>	<u>REVENUES</u>	<u>BUDGET</u>
1510	Interest Earned	0	0
2100	Career & Technical Education Improvement Grant	341,102	913,355
2200	Perkins Voc Ed	<u>557,297</u>	<u>643,620</u>
	TOTAL FUND REVENUE	<u>\$898,399</u>	<u>\$1,556,975</u>

NORTHERN KANE COUNTY
REGIONAL VOCATIONAL SYSTEM
Elgin, Illinois

EDUCATION FUND
2010-2011

	<u>EXPENDITURES</u>	2009-2010 <u>EXPENDITURES</u>	2010-2011 <u>BUDGET</u>
4140	Payments (Other IL Gov Units) 720 Transfers	\$ <u>1,555,020</u>	\$ <u>1,556,975</u>
	TOTAL FUND EXPENDITURES	\$ <u>1,555,020</u>	\$ <u>1,556,975</u>